

GLOBAL COMPACT SOCIETY

THIRD

ANNUAL

REPORT

2006-07



THE GLOBAL
COMPACT

**Global Compact Society : A Forum of Indian Organisations Committed to
United Nations' Global Compact Principles for
Responsible Corporate Citizenship**

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Governing Council Members

2006-07

S. No.	Names & Address	Occupation	Post in Global Compact Society
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1.	Mr.R.S.Sharma Jeevan Bharati Tower, 124, Connaught Circus New Delhi-110 001	Chairman & Managing Director, Oil and Natural Gas Corporation	President
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2.	Mr. R.C.Shrivastav Core-7, SCOPE Complex 7, Lodhi Road, New Delhi-110003	Director (H.R.), N.T.P.C.Ltd.	Vice President
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3.	Mr. A.K. Mitra BHEL House, Siri Fort New Delhi-110049	Addl.General Manager, Bharat Heavy Electricals Limited	Secretary
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4.a)	Mr. B.B.Choudhary 83, Institutional Area Sector 18, Gurgaon-122001	Dy. General Manager, Indian Oil Corporation	Treasurer (upto Oct.' 06)
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b)	Mr. Anup Kacker 83, Institutional Area Sector 18, Gurgaon-122001	-Do-	Treasurer (Oct'06 onward)
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5.	Dr. Uddesh Kohli India Habitat Centre IV-B, Lodhi Road, New Delhi-110 003	Chairman,C.D.C. and UNGC Focal Point in India	Member
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President's Report **: GCS's Performance 2006-07**

The Global Compact Society (GCS) completed yet another successful year of its operations. I took over as the President of the Society in June 2006, after the retirement of Mr Subir Raha, CMD/ONGC.

In line with UN's Global Compact Programme, the Society undertook a number of activities during the year 2006-07 & I am pleased to present here some of the major achievements of the Society:

1. Talk Session: Prior to the AGM on 1st September, 2006, a talk session on "Vision for Global Compact in India" was organized at India Habitat Centre, New Delhi.

Speaking on occasion Mr. Arun Maira, Chairman, Boston Consulting Group, gave an interesting account on the concept of Global Compact in India vis-a-vis global economy. Mr Maira illustrated country's vision on the subject and said that **CSR activities needs to be turned into a movement in the country** and the corporates should take initiatives to integrate the CSR in their Business Model pro-actively, rather than getting involved in repairs reactively.

Endorsing Mr. Maira's views, Dr. Uddesh Kohli, Chairman, CDC & UN Global Compact focal point in India, called for greater interaction and synergy in CSR among the different sections of the society.

Presiding over the session, Dr A.K. Balyan, Director (HR)/ ONGC, emphasized the need for integrating moral, ethical and social responsibility in the educational curriculum with the message 'to catch them young'.

Delegates belonging to various organizations participated in the discussions actively and gave a number of suggestions in the context of Indian environment.

2. Annual General Meeting: i) Dr. Uddesh Kohli, welcomed the members and apprised them about the activities of the Society. He emphasized two important aspects and appealed all Indian organizations:

- a) to turn CSR activities into a movement like other movements viz. Quality, Environment, etc. and
 - b) to submit immediately Communication On Progress (COP) to UNGC office, as this is their annual requirement, failing which organizations will be categorized under Non-Communicating and inactive Companies and their names will be deleted from the UNGC list.
- ii) As decided in the last AGM, the Society got registered U/S 12A read with section 12AA of the Income Tax Act, 1961, and got exemption from taxation.
- iii) President/GCS formally nominated Mr. R.C. Shrivastav, Director (HR)/NTPC Ltd. as Vice President/GCS Northern Region, which was agreed by Mr. Shrivastav and unanimously approved by the members. President/GCS is to nominate 3 more Vice Presidents- one each for rest of the regions.

iv) We feel that there is need to take up more CSR projects supporting UNGC principles and appeal to the member organizations to take initiative individually or jointly. Also, organization of more Workshop/ Seminars /Conferences, at Regional & National level, was suggested. BHEL, ONGC & NTPC offered to organize such events with the participation of GCS members.

3. GCS's Foundation Day: To mark the Foundation Day of the Society, a Workshop was organized on November 24, 2006. The first session was chaired by Mr. V.C. Agarwal, Director (HR)/ Indian Oil Corporation. In his opening remarks, Mr. Agarwal said that in Corporate Social Responsibility (CSR), one should not adopt bureaucratic approach. We should come together for inter-changing experiences and taking up joint initiatives. He also explained the difference between the CSR and Corporate Governance. He said that Corporate Governance and CSR are two sides of the same coin. Today, some organizations are looking at Corporate Governance and CSR separately. In fact CSR is a part of good Corporate Governance. In CSR, it is important to determine how and where to spend the money for the benefit of the society. This can be better done, if organizations, who are working on CSR individually, join hands and collaborate on different projects, so as to have larger and better impact.

Presentations were made by Mr. Shiv S. Santra of Aditya Birla Group, and Ms. Sushma Sharma of Hindustan Zinc Ltd., which highlighted the projects undertaken by companies for the economically weaker and socially under privileged sections of the society, at different locations in the country.

The Second Session was chaired by Dr. S. S. D. Pandey, Chief Executive, Global Synergetic. Mr. K J Kumar of Indian Oil Corporation and Mr. S Guruswami of National Mineral Development Corporation, made presentations, highlighting their projects and activities aimed at socio-economic development of communities.

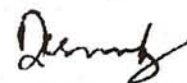
In his concluding remarks Dr. S.S. D. Pandey, stated that companies are generally more inclined towards focusing on the welfare of their own employees and fitting their respective actions under the headings of the ten principles. The Corporate Social Responsibility, pervades the society and as such is beyond narrow bounds of corporate employees' welfare, which companies have to follow irrespective of whether they conform to the UNGC's ten principles or not.

Following suggestions emerged from the session:

- (i) We will have to make the efforts of Global Compact a social movement rather than an assignment type of work,
- (ii) U.N. Global Compact should coordinate with different wings of the U.N. and make efforts to get the policies of member countries so coordinated and implemented that its ten principles can find for themselves a fertile land,
- (iii) Networking among members have to be made more lively, for example, by running blogs on GCS website, raising questions, compiling threads, deriving meaningful conclusions and informing the Government and the United Nations,
- (iv) We must have our voice and actions to influence the Government and the United Nations with respect to the above,

- (v) We must avoid any type of discrimination among GC members and let their own self come up with results,
- (vi) Lastly, we must understand the difference between giving bread to a needy and teaching them how to earn bread and must orient our actions to the later, under the UNGC's ten principles.
4. Asia Regional Meeting of UNGC Network, Bangkok (7-8th June, 2006): The Meeting was attended by Dr. Uddesh Kohli and Mr. B.B.Choudhary, DGM/IOC and also Treasurer of the Society. This network has now been named as 'Global Compact Asia' for sharing experiences by member countries on best practices on CSR activities.
5. UNGC's Network Meet, Barcelona (Sept,2006): In this meet ,the Global Compact Asia, brought out a publication on the best practices in Asian Region in CSR area, which also included achievements of Bharat Heavy Electricals Ltd.(BHEL) and Indian Oil Corporation. The booklet was circulated at the meet and efforts by Indian organizations were appreciated by the participants. Dr. Uddesh Kohli and Mr Tauqir Hussain, GM/ONGC, attended the meet .
6. One day Training programme on Business & Human Rights (12th Dec., 2006): A one-day training programme on "Business and Human Rights" was organized by Partners' In Change (an NGO) & FICCI, both GCS member. The programme was supported by Global Compact Society.
7. Preparatory work for UNGC's Leaders' Summit, Geneva: As a part of preparatory for the UNGC Summit (July 5-6, 2007), all Indian companies participating in UNGC programme, were contacted by the Society for their participation in the Summit. Efforts were made to facilitate a large delegation from India.
8. Communication on Progress (COP): Follow up on submission of COP was undertaken. Indian companies were provided help in preparation and submission of their COP.
9. Financial Position: At the end of the Financial Year 2006-2007, Society generated a surplus fund of about Rs. 11 lacs.
10. Membership: As on 31st March'07, a total of 124 Indian Organizations/Institutions /NGOs, are participating in UNGC programme & 44 numbers of these are GCS member.
11. Governing Council/General Body Meetings: Three meetings of GCS's Governing Council & two General Body Members meetings, were held during the year.
12. Secretariat: Mr. V S Singh who had joined as Joint Secretary in January'06, left GCS from March'06. Subsequently, Mr. R S Saini was appointed as Chief, Public Relations in November'06, who also resigned in April'07.

On behalf of the Governing Council,GCS



(R.S. Sharma)

President, Global Compact Society

Date: 12th July, 2007

**AUDITED ACCOUNTS
OF
GLOBAL COMPACT SOCIETY
2006-07**

P. K CHOPRA & CO.
CHARTERED ACCOUNTANTS
N-Block Bombay Life Building, 2nd Floor,
Connaught Place, New Delhi-110001
Ph:91-11-23312869, 23315761, 23312341, Fax-91-11-23312345,
Email: pkchopra @vsnl.com

AUDITOR'S REPORT

We have examined the Balance Sheet of Global Compact Society as at 31st March 2007 and the Income And Expenditure Account for the Year ended on that date which are in agreement with the Books of Accounts maintained by the Said Society.

We have obtained all the information and the explanation which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion Proper Books of Accounts have been kept as far as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanation given to us the said accounts gives true and fair view:

1. In the case of the Balance Sheet of the state of affairs of the above named Society as at 31st March 2007.
2. In the case of the income and expenditure Account of the excess of Income over Expenditure of its Accounting Year ended on 31st March 2007. The Prescribed Particulars are Annexed hereto.

For P. K. Chopra & CO
Chartered Accountants



P. K. Chopra
Partner

Date : 12th July, 2007
Place : New Delhi

GLOBAL COMPACT SOCIETY

ONGC Scope Minar, South Tower,
Distt. Center, Laxmi Nagar, Delhi-110 092

BALANCE SHEET AS AT 31ST MARCH, 2007

Previous Yr. Figures	Liabilities	Amount (Rupees)	Previous Yr. Figures	Assets	Amount (Rupees)
1,365,728.89 896,926.18 2,262,655.07	Reserve Fund: Opening Balance 2,262,655.07 Add During the Year <u>1,116,211.72</u>	3,378,866.79	675,632.13 1,500,000.00 26,838.53 123,980.00 3,048.41	Current Assets Bank Balance 448,750.22 Fixed Deposit-HDFC 2,787,380.00 Interest Receivable 168,208.19 Other Receivable -- TDS Receivable 19,146.38	
5,612.00 61,232.00	Outstanding Liabilities: Audit Fee Payable 5,618.00 Other Expenses <u>39,000.00</u>	44,618.00			
2,329,499.07	Total	3,423,484.79	2,329,499.07	Total	3,423,484.79

Dated : 12th July, 2007
Place : New Delhi

For P. K. Chopra & Co.
Chartered Accountants



Partner

(Signature)

(A.K. Mitra)
Secretary
Global Compact Society

(Signature)

(D.K. Rakesh)
Treasurer
Global Compact Society

GLOBAL COMPACT SOCIETY

ONGC Scope Minar, South Tower, Distt. Center, Laxmi Nagar, Delhi-110 092

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2007

Previous Year Figures	Expenditure	Amount (Rupees)	Previous Year Figures	Income	Amount (Rupees)
97,387.00	Staff Expenses	50,000.00		Registration / Subscription Fee	1,055,000.00
115,328.50	Printing & Stationery	14,565.00	1,311,297.00		
240,869.00	Conference Expenses	--		Interest Income on FD / Bank Interest	174,716.72
2,204.00	Website Expenses	2,204.00	88,008.68		
28,979.00	Meeting Expenses	43,322.00			
5,612.00	Audit Fees	5,618.00			
12,000.00	Legal & Professional Charges	--			
896,926.18	Excess of Income over expenditure	1,114,007.72			
1,399,305.68		1,229,716.72	1,399,305.68		1,229,716.72

Dated : 12th July, 2007
Place : New Delhi

For P. K. Chopra & Co.
Chartered Accountants



Partner

(Signature)

(A.K. Mitra)
Secretary
Global Compact Society

(Signature)

(D.K. Rakesh)
Treasurer
Global Compact Society

GLOBAL COMPACT SOCIETY

ONGC Scope Minar, South Tower, Distt. Center, Laxmi Nagar, Delhi-110 092

RECEIPT & PAYMENT ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2007

Previous Year Figures	Receipt	Amount (Rupees)	Previous Year Figures	Payment	Amount (Rupees)
1,369,728.89	Opening Balance:		1,500,000.00	Fixed Deposit HDFC	1,300,000.00
58,121.74	As per Bank Book	675,632.13	115,328.50	Printing & Stationery	14,565.00
839,000.00	Bank Interest	16,935.16	4,000.00	Audit Fees Paid	5,612.00
348,317.00	Subscription/Registration Fee	1055,000.00	48,387.00	Staff Expenses	50,000.00
	Sponsorship Fee	123,980.00	230,841.00	Conference Expenses	--
				Website Expenses	204.00
	Interest income on FD	12,933.93	12,000.00	Legal & Professional	--
			28,979.00	Meeting Expenses	43,322.00
			--	Other Expenses	20,028.00
			675,632.13	Closing Balance	448,750.22
				As per Bank Book	
2,615,167.63	Total	1,884,481.22	2,615,167.63	Total	1,884,481.22

Dated : 12th July, 2007
Place : New Delhi

For P. K. Chopra & Co.
Chartered Accountants



P.K. Chopra
Partner

A.K. Mitra
(A.K. Mitra)
Secretary
Global Compact Society

D.K. Rakesh
(D.K. Rakesh)
Treasurer
Global Compact Society

GLIMPSES OF ANNUAL



GENERAL MEETING (20th July, 2007)



INDIAN ORGANISATIONS COMMITTED TO UN GLOBAL COMPACT G. C. SOCIETY MEMBERS (As on 31st March,2007) : Shown in BOLD /SHADED

S/L	Participant	Type	Sector	Joined UNGC (M/D/Y)
1	Abar Group	Company	Manufacturing	3/22/2003
2	ABB Ltd. - India	Company	Tech. Hardware & Elec. Equip.	6/1/2005
3	ACC Limited	Company	Construction & Engg.	9/14/2004
4	Air India	Company	Aerospace & Aviation	8/23/2001
5	Apollo Hospitals	Company	Health Care Serv. & Supplies	7/7/2001
6	Aditya Birla Mgt. Group-incldg. HINDALCO	Company	Metals & Mining	10/9/2002
7	AIMA - All India Management Association	Business Asso.	Unknown	5/21/2003
8	Artificial Limbs Mfg. Corporation(ALIMCO)	Company	Health Care Serv. & Supplies	3/9/2004
9	Atlas Cycles Ltd.	Company	Leisure Equip. & Products	9/23/2002
10	Balmer Lawrie Group of companies	Company	Chemical	5/29/2002
11	Bharat Aluminium Company Ltd.	Company	Metals & Mining	2/22/2001
12	Bharat Heavy Electricals Limited (BHEL)	Company	Construction & Engg.	9/10/2001
13	BIOCON	Company	Pharmaceutical & Biotech.	6/13/2005
14	Bombay Dyeing Mfg. Co.-Wadia Group	Company	Tech. Hardware & Elec. Equip.	7/17/2001
15	Bongaigaon Refinery and Petrochemicals Ltd.	Company	Oil & Gas	11/7/2001
16	Cement Corporation of India	Company	Construction Materials	7/20/2001
17	Central Cottage Industries	Company	Commerce & Distribution	11/16/2001
18	Central Warehousing Corporation	Company	Transportation & Storage	11/16/2001
19	Chennai Petroleum Corporation Limited	Company	Oil & Gas	11/22/2000
20	City of Jamshedpur	City	Unknown	4/4/2005
21	CMC Limited	Company	Software & IT	2/15/2006
22	Comat Technologies (Private) Ltd.	Company	Software & IT	5/16/2005
23	Confederation of India Industry	Business Asso.	Other	5/21/2003
24	Construction Industry Development Council	Business Asso.	Unknown	5/21/2003
25	Consultancy Development Centre	NGO	Prof., Scientific & Tech.Serv.	11/10/2006
26	Dena Bank	Company	Finance & Insurance	12/6/2001
27	Divgi Warner Private Limited	SME	Auto.s & Auto Components	8/19/2004
28	Dredging Corporation of India	Company	Transportation & Storage	9/17/2003
29	DSM Soft Pvt Ltd.	Company	Internet & E-commerce	10/29/2006
30	Engg. Projects India Ltd.	Company	Construction & Engg.	10/18/2001
31	Engineers India Limited	Company	Prof., Scientific and Tech. Serv.	10/18/2001
32	FICCI	Business Asso.	Not Applicable	11/10/2006
33	Global Calcium Pvt Ltd.	SME	Pharmaceutical & Biotech.	6/9/2004
34	Global Gandhian Trusteeship & C. Resp. Found.	NGO Local	Not Applicable	1/29/2007
35	Global Synergetic Organisation	SME	Prof., Scientific and Tech Serv.	6/5/2002
36	Greenstar International Pvt Ltd.	SME	Prof., Scientific and Tech. Serv.	7/12/2006
37	Gujarat State Fertilisers & Chemicals Ltd.	Company	Fertilisers & Chemicals	

38	Heubach Colour Pvt. Ltd.	Company	Comml. Serv. & Supplies	3/25/2004
39	Hi-Tech Carbon	Company	Comml. Serv. & Supplies	10/9/2002
40	Hindustan Aeronautics Ltd.	Company	Aviation	
41	Hindustan Lever Limited	Company	Industrial Conglomerates	6/21/2005
42	Hindustan Organic Chemicals Ltd.	Company	Industrial Conglomerates	6/21/2005
43	Hindustan Paper Corporation Limited	Company	Paper & Forest Product	7/9/2001
44	Hindustan Petroleum Corp. Ltd.	Company	Oil & Gas	8/23/2001
45	Hindustan Sanitaryware and Industries Ltd.	Company	Oil & Gas	8/23/2001
46	Hindustan Zinc Limited	Company	Metals & Mining	11/11/2005
47	HSCC Hospital Serv. Consultancy Corp. Ltd.	Company	Prof., Scientific and Tech. Serv.	3/2/2001
48	Housing Development Finance Corporation	Company	Metals & Mining	11/11/2005
49	Housing and Urban Development Corp. Ltd.	Company	Construction & Engg.	11/10/2006
50	Indian Airlines Ltd.	Company	Aviation	
51	Indian Farmers & Fertiliser Cooperative	Company	Agriculture	11/16/2001
52	Indian Oil Corporation Ltd.	Company	Oil & Gas	4/21/2001
53	Indian Railway Finance Corporation Limited	SME	Finance & Insurance	5/21/2007
54	Indian Society for Training and Development	NGO	Unknown	1/22/2004
55	Infosys Technologies Ltd.	Company	Software & IT	9/10/2001
56	Intimate Clothing PVT. LTD.	Company	Textile, Apparel & Lux. Goods	9/8/2006
57	Intimate Fashions (India) Pvt.Ltd.	Company	Textile, Apparel & Luxury Goods	
58	Indo Gulf Fertilisers Ltd.	NGO	Unknown	1/22/2004
59	Infrastructure Development Finance Co. Ltd.	Company	IT Consulting & Software	9/10/2001
60	Kolam Information Serv. PVT. Ltd.	Company	Finance & Insurance	9/10/2001
61	Konkan Railway Corporation Ltd.	Company	Transportation & Storage	11/7/2001
62	Krishak Bharati Cooperative Limited	Company	Other	8/23/2005
63	Kudremukh Iron Ore Company	Company	Other	8/23/2005
64	Linea Fashions (India) Pvt. Ltd.	Company	Textile, Apparel & Lux. Goods	
65	Mahanagar Telephone Nigam Ltd. Company	Company	Telecommunications	11/16/2001
66	Mahindra & Mahindra Ltd.	Company	Industrial Conglomerates	4/24/2001
67	Metalmen Auto Pvt. Ltd.	Company	Construction & Engg.	11/16/2001
68	Mineral Exploration Corporation	SME	Auto.s & Auto Components	11/26/2003
69	Mishra Dhatu Nigam Ltd.	Company	Metals & Mining	11/16/2001
70	MMTC	Company	Metals & Mining	11/16/2001
71	National Building Construction Corpn. Ltd.	Company	Construction & Engg.	8/23/2001
72	National Edu. Research and Dev. Programme	Academic	Education	6/22/2006
73	National Hydroelectric Power Corp. Ltd.	Company	Utilities	5/19/2007
74	National Mineral Dev. Corporation Ltd.	Company	Metals & Mining	7/17/2001
75	National Research Development Corporation	Company	Prof., Scientific and Tech. Serv.	9/17/2003
76	National Textile Corporation Ltd.	Company	Prof., Scientific and Tech. Serv.	9/17/2003
77	Nelco Limited	Company	Industrial Conglomerates	2/15/2006
78	North Delhi Power Limited	Company	Utilities	9/27/2005
79	North Eastern Electric Power Corporatin Ltd.	Company	Utilities	9/27/2005
80	NPTI- National Power Training Institute	Academic	Unknown	5/21/2003
81	NTPC Ltd.	Company	Utilities	7/6/2001

82	O/E/N India	Company	Tech. Hardware & Elect. Equip.	1/12/2005
83	Oil India Limited	Company	Oil & Gas	7/6/2001
84	Oil and Natural Gas Corporation Ltd.	Company	Oil & Gas	9/17/2003
85	Paharpur Bus. Centre & S/W Tech. Inc. Park	SME	Prof., Scientific and Tech. Serv.	9/30/2002
86	Parijat Agencies	SME	Chemical	8/24/2004
87	Partners in Change	CSR Org.	Not Applicable	5/21/2003
88	Power Finance Corporation Ltd.	Company	Finance & Insurance	7/26/2000
89	Power Grid Corpn. of India Ltd.	Company	Power Transmission	
90	Punjab National Bank		Finance & Insurance	11/16/2001
91	Priconser India Pvt. Ltd.	Company	Power Transmission	3/28/2002
92	PSi	Company	Prof., Scientific and Tech. Serv.	3/28/2002
93	Powerlinks Transmission Limited	Company	Utilities	7/27/2006
94	Quadra Advisory Private Ltd.	Company	Finance & Insurance	11/16/2001
95	Rallis India Limited	Company	Chemical	1/3/2003
96	Rashtriya Chemicals and Fertilizers Ltd.	Company	Chemica	11/0/24/2001
97	Rashtriya Ispat Nigam Limited - VSP	Company	Metals & Mining	4/6/2006
98	Renata Plastics	Company	Metals & Mining	4/6/2006
99	Satluj Jal Vidyut Nigam Ltd.	Company	Utilities	10/4/2000
100	Scooters India Ltd.	Company	Utilities	10/4/2000
101	Semiconductor Complex Ltd.	Company	Auto. & Auto Components	11/16/2001
102	Tata Autocomp Systems Ltd	Company	Auto. & Auto Components	1/3/2003
103	Tata Chemicals	Company	Chemical	9/23/2002
104	Tata Consultancy Serv.	Company	Software & IT	10/23/2006
105	Tata Council for Community Initiatives	NGO	Other	5/21/2003
106	Tata Elxsi Ltd.	Company	Software & IT	6/19/2006
107	Tata Interactive Systems	Company	Software & IT	2/21/2006
108	Tata International Limited	Company	Industrial Conglomerates	8/30/2002
109	Tata Metaliks Limited	Company	Metals & Mining	8/31/2002
110	Tata Motors Ltd.	Company	Industrial Conglomerates	9/23/2002
111	Tata Power Company Ltd.	Company	Utilities	9/23/2002
112	Tata Ryerson Limited	Company	Metals & Mining	9/27/2005
113	Tata Sponge Iron Limited	Company	Metals & Mining	7/31/2006
114	Tata Steel	Company	Metals & Mining	3/9/2001
115	TCE Consulting Engineers Limited	Company	Construction & Engg.	2/15/2006
116	TERI	NGO	Not Applicable	5/22/2003
117	The Indian Hotels Company Ltd.	Company	Tourism and Leisure	6/21/2001
118	The Madras Aluminium Company Limited	Company	Metals & Mining	6/13/2006
119	The Tinsplate Company of India Limited	Company	Manufacturing	7/13/2006
120	Titan Industries Ltd	Company	Textile, Apparel & Luxury Goods	10/14/2002
121	Trent Limited	Company	Textile, Apparel & Luxury Goods	2/20/2006
122	TRF Limited	Company	Construction & Engg.	2/20/2006
123	Voltas Limited	Company	Tech. Hardware & Elec. Equip.	10/22/2002
124	Water & Power Consultancy Serv. Ltd.	Company	Prof., Scientific and Tech. Serv.	4/24/2001

UN's Global Compact Programme

-Participation & Benefits

Benefits in Participation

- Demonstrating leadership by advancing responsible corporate citizenship
- Producing practical solutions to contemporary problems related to globalization, sustainable development and corporate responsibility in a multi-stakeholder context.
- Managing risks by taking a proactive stance on critical issues
- Leveraging the UN's global reach and convening power with governments, business, civil society and other stakeholders
- Sharing good practices and learning.
- Accessing the UN's broad knowledge in development issue.
- Improving corporate/brand management employees morale & productivity and operational efficiencies.

How to participate

A company wishing to subscribe to the Global Compact can do so by sending a letter from the Chief Executive Officer to the United Nations Secretary-General expressing support for the Global Compact and commitment to take the following actions:

- i) Issue a clear statement of support for the Global Compact and its ten principles and to publicly advocate the global Compact. This may include:
 - Informing employees, shareholders, customers and suppliers
 - Integrating the Global Compact and ten principles into the Corporate Development and training programme.
 - Incorporating the Global compact principles in the company's mission statement.
 - Including the Global Compact commitment in the company's Annual Report and other public documents.
 - Issuing press releases to make the commitment public.
- ii) Provide once a year a concrete example of progress made or a lesson learn implementing the principles for posting in the Global Compact website.
- iii) In addition to these two basic actions, within the framework of the Global Compact, a company may wish to actively support the principles and broad United Nations goals by initiating and participating in projects in partnership with the United Nations.
- iv) More details on the Global Compact can be obtained by visiting: www.unglobalcompact.org.

Glimpses of Foundation Day

(24th November, 2006)



About Global Compact Society

Background: The Global Compact Society was formed by some of the organizations from India who were participating in the United Nation's Global Compact Programme. It was registered on 24th November, 2003, with Registrar of Societies, NCT, Delhi, as a non-profit body.

The Society acts as an all India Apex level nodal agency representing various Indian Corporate bodies, Institutions/ SMEs/ NGOs, who are committed to UN 's Global Compact principles on human rights, Labour standard, the environment and anti-corruption. As the Global Compact Society is meant to spearhead the Global Compact Programme in India, it would be only appropriate that all the organizations participating in the Global Compact Programme join the Society as its Members.

Objective : To provide a forum to various Indian Companies/Organizations to exchange experience, network and work together on activities related to Corporate Social Responsibility. This is expected to promote sustainable growth besides encouraging good corporate citizenship.

Benefits : For better corporate image, international networking, proper direction for CSR efforts, exchange of experiences, proper orientation and commitment of executives at various levels, opportunity for combined CSR efforts of several organizations, etc.

Types of Membership :

- Corporate Members (which are large companies / corporations)
- Institutional Members (non-profit making societies/trusts/educational and research institutes/Government departments)
- SME Members (small and medium enterprises)
- NGO Members (Civil Society/Non-Government or Labour organizations)

Membership fee: GCS's Membership is open to the organizations, Institutions, SMEs, NGOs, by paying fee as under, to the Secretary, Global Compact Society:

A. Entrance Fee

(i) Corporate Members...	:	Rs. 25,000
(ii) Institutional Members...	:	Rs. 10,000
(iii) SME Members.....	:	Rs 5,000
(iv) NGO Members.....	:	Rs 5,000

B. Annual Fee

(i) Corporate Members	:	Rs. 25,000
(ii) Institutional Members	:	Rs. 10,000
(iii) SME Members... ..	:	Rs 5,000
(iv) NGO Members... ..	:	Rs 5,000

The Corporate/Institutional/SME/NGO can become permanent member by paying 10 times the annual fee and they need not pay any annual fee.

Thrust Areas :

Global Compact Society has identified following thrust areas for its activities:

- Create awareness of GC Programme through conferences, seminars, media participation etc.
- Take steps to enlarge GCS's network by opening Chapters at Mumbai, Bangalore, Chennai & Kolkata to coordinate GCS's activities
- Activities in the regions to be coordinated by Regional Vice President, nominated by the President/GCS.
- To enlarge membership and include SMEs, NGOs, Labour & Govt. Organizations also as member of the society besides Corporate & Institutional members.
- Organize workshop/seminars to help members on reporting the Communication On Progress (COP), annually to the UNGC Office.
- Compilation of information related to CSR activities undertaken by various Indian organizations and sharing with the members.
- Networking among members
- Joint activities aimed at corporate citizenship, with the help of NGOs, and participation of GCS members
- Regular interaction with the UNGC office & updating the members on the latest developments.

UNGC Leaders' Summit (5-6th July, 2007) -GENEVA DECLARATION

Preamble: It is unprecedented in history to have the objectives of the international community and the global business community so aligned. Common goals, such as building sustainable markets, combating corruption, safeguarding human rights and protecting the environment, are resulting in new levels of partnership and openness among business, civil society, labour, governments, the United Nations and other stakeholders.

Underlying this now spirit of collaboration is the belief that globalization, if rooted in universal principles, has the power to improve our world fundamentally delivering economic and social benefits to people, communities and markets everywhere. The need for action is urgent. Poverty, income inequality, protectionism and the absence of decent work opportunities pose serious threats to world peace and markets.

Business, as a key agent of globalization, can be an enormous force for good. Through a commitment to corporate citizenship and the principles of the UN Global Compact, companies can continue to create and deliver value in the widest possible terms in this way, globalization can act as an accelerator for the diffusion of universal principles, creating a values-oriented competition for a "race to the top".

Understanding this unique moment in time, we the participants of the Global Compact Leaders Summit gathered in Geneva agree to the following statements and pledges:

The Role of Business in Society

1. Globalization is redefining the role of business in society. As interdependences between markets, communities and people deepen, business organizations face an ever widening range of environmental, social and governance issues.
2. Companies that proactively adopt and implement corporate citizenship practices through the UN Global Compact principles or other similar corporate responsibility initiative are better positioned to ensure the sustainability of their operation and the markets and communities in which they do business and depend on.
3. Responsible business practices can contribute to social and economic inclusion, helping to advance international cooperation, peace, development, and the protection of human rights the fundamental goals of the United Nations.
4. Open and accurate communication on progress on the integration of the UN Global Compact principles is important for companies to measure their performance and allow stakeholders to assess that progress.
5. Partnership and collaboration with stakeholders including governments, civil society and labour are essential as the dilemmas, challenges and opportunities at both the global and local levels are sometimes too complex for any one actor to address or solve alone.
6. Investors and the finance community are increasingly placing importance on the proper management of environmental, social and governance issues by companies, and are cooperating this interest into investment decision-making and value considerations. The principles for Responsible investment is a framework for institutional investors in this regard. Using standardized methodologies and indicators, such as the Global Reporting Initiative, is essential to allow investment decisions to be made on the basis of comparable data.
7. In situations of weak governance or in areas of the world where tensions or conflict prevail, investors (and the companies they invest in) can sometimes play a more helpful role through engagement rather than divestment, provided such activities are in line with the principles of the UN Global Compact and use the various tools and guidelines developed by multi-stakeholder groups to ensure that such investment is likely to be beneficial in those situations.
8. Investors can contribute positively by encouraging companies in which they invest to be transparent and ensure that they are pursuing responsible business practices, while urging governments in these states to act responsibly and uphold pertinent laws and international rooms.

9. Lenders can ensure that funds loaned are applied in ways that are aligned with international standards. The Equator Principles provide a platform to encourage the application of commonly agreed standards.

Actions for UN Global Compact Principles

10. We, the participants of the Global Compact Leaders Summit, commit to advance the implementation of the UN Global Compact and its ten principles continuously in the areas of human rights, labour conditions, the environment and anti-corruption. We will strive to give concert meaning to a principles based approach in our strategy, operations and culture.

11. We will engaged in responsible advocacy on global challenges, including climate change and the Millennium Development Goals. We will work in partnership and collaboration with other stakeholder groups to arrive at practical solutions to common problems.

12. We will seek to ensure that our corporate citizenship commitments and policies are embedded throughout our organizations, including relevant governance bodies and subsidiaries, and commit to report on our activities through annual Communications on Progress.

13. We will seek to mobilize our subsidiaries and business units around the world to engage in the UN Global Compact's Local Networks with a view to strengthening them so that the ten principles are embedded in cultures and languages everywhere.

14. We will encourage our supply chain partners and other organizations we do business with tot commit to the UN Global Compact and its ten principles.

15. We commit to build on best practices and form alliances and collaborative efforts with other business, including between foreign and local companies and within industry sectors.

16. We will seek to instill the tenets of corporate citizenship in tomorrow's business leaders, through support for initiatives such as The Principles for Responsible Management Education.

Actions for Governments

17. We, the participants of the Global Compact Leaders Summit, are steps to make the global economy more robust and inclusive by implementing universal principles into business practices. But, responsible business practices will provide benefits to society only in an enabling environment. We call on Governments to cultivate environments with effective economics institutions and supportive policy to provide long-term stability and promote transparency and entrepreneurship.

18. We urge Governments to ratify and effectively implement relevant conventions and declarations, including the ILO core labour standards and the United Nations Convention against corruption.

19. We call on Governments to provide support for responsible business on national and international levels through public advocacy and educational support.

20. We call on Governments to support an open international trading system and discourage protectionism and inward orientation.

21. We recognize that the UN Global Compact is an innovative public-private partnership with a governance, support and funding structure specifically tailored to the diversity of its stakeholders and its mission to advance UN values among the global business community. We encourage the Member States of the United Nations and the Secretary-General to continue to support the initiative and uphold its position within the Organization.

In conclusion, we, the participants of the Global Compact Leaders Summit, believe that through responsible business practices a more sustainable and inclusive economy can be realized.

"We need business to give practical meaning and reach to the values and principles that connect cultures and people everywhere"

:Ban Ki-moon/U.N.Secretary-General

At the talk session on 13th April, 2007: Mr. Herman Mulder, Sr. Advisor, UNGC with the Indian participants prior to G.C. Leaders summit, Geneva



At the talk session on "Vision for Global Compact in India" on 1st September, 2006 at New Delhi
Speaking on the occasion Mr. Arun Maira, Chairman, B.C.G.



GCS'S ANNUAL GENERAL MEETING IN SESSION (20th July, 2007)



UN's GLOBAL COMPACT PRINCIPLES

: Human Rights:

1. Business should support and respect the protection of; internationally proclaimed human rights;
2. Make sure they are not complicit in human rights abuses

: Labour:

3. Business should uphold the Freedom of Association and the effective recognition of the right to Collective Bargaining;
4. The elimination of; all forms of force and compulsory labour;
5. The effective e abolition of child labour;
6. Eliminate discrimination in respect of employment and occupation.

: Environment:

7. Business should support a precautionary approach to environmental challenges;
8. Undertake initiatives to promote greater environmental responsibility.
9. Encourage the development and diffusion of environmentally friendly technologies.

:Anti-Corruption:

10. Businesses should work against all forms of corruption, including extortion and

For details please
visit GCS's website: globalcompactindia.org

Mailing address: Mr.A.K.Mitra, Secretary, GLOBAL COMPACT SOCIETY,
BHEL House, Siri Fort, New Delhi-110049 (India)

Phone: 011-26490714, or 26001010 (Extn.2943), Fax:011-26493760,
E-mail: gcsociety@gmail.com, akmitragcs@yahoo.co.in