



Global Compact Network
India

Sixth Annual Report 2009-10

A Forum of Indian Organisations Committed to
United Nations' Global Compact Principles for
Responsible Corporate Citizenship

www.globalcompactindia.org



Option-3



"The UN Global Compact is the largest voluntary corporate citizenship initiative in the world and offers a unique platform to engage companies in responsible business behavior in the world, through the Ten Principles in the areas of human rights, labour standards, the environment and anti-corruption.

It provides access to the United Nations' broad knowledge base in development issues as well as in mobilizing governments, business, civil society, labour organisations and academic institutions to take collective actions."

THE UN GLOBAL COMPACT PRINCIPLES

Human Rights

Principle 1

Businesses should support and respect the protection of internationally proclaimed human rights

Principle 2

Businesses should make sure that they are not complicit in human rights abuses

Labour

Principle 3

Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining

Principle 4

Businesses should uphold the elimination of all forms of forced and compulsory labour

Principle 5

Businesses should uphold the effective abolition of child labour

Principle 6

Businesses should uphold the elimination of discrimination in respect of employment and occupation

Environment

Principle 7

Businesses should support a precautionary approach to environmental challenges

Principle 8

Businesses should undertake initiatives to promote greater environmental responsibility

Principle 9

Businesses should encourage the development and diffusion of environmentally friendly technologies

Anti-corruption

Principle 10

Businesses should work against all forms of corruption, including extortion and bribery



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Sixth Annual General Meeting of Global Compact Network, India

President's Speech



Dear Members,

On behalf of my colleagues on the Governing Council of Global Compact Network, India, I take pleasure to extend a warm welcome to all of you to this 6th Annual General Meeting of Global Compact Network, India.

Friends! Global Compact Network, India has accomplished many significant achievements in the past one year. Though the Annual Report has brought out details of those achievements, I would like to put some of them on record as follows:

- The most significant event has been the Asia Pacific Regional Conclave in March this year in Delhi. The Conclave was a grand success, drawing over 500 delegates from India plus 21 other countries. The core issues were discussed from a multi stakeholder perspective on subjects related to the principles of Global Compact.

For the success of this high profile event, I would like to express deep gratitude to the members of the Conclave Advisory Council under the able Chairmanship of Dr. Shashi Tharoor and the Co-Chairmanship of Mr. Arun Maira. I would like to extend my special gratitude to Dr. A. P. J. Abdul Kalam, former President of India, Mr. Salman Khurshid, Hon'ble Minister of state (IC) for Corporate Affairs, Mr. Bhaskar Chatterjee, Secretary, DPE and other eminent panelists for sharing their wisdom with us.

Icing on the cake has been the presence of Mr. Georg Kell, Executive Director, UNGC, who travelled all the way from New York just to share his global perspective with us. I must thank him for joining us. I would also like to thank the members of the Conclave Organising Committee for their tireless efforts to ensure the success of the Conclave.

- The year was also significant for the Network with the launch of a new Chapter- the Mumbai Chapter. I must compliment Mahindra & Mahindra Group of companies, especially Ms. Beroz Gazdar, Vice President for all the support that they have extended in realizing this significant step. The Mumbai Chapter is the mark of our first step towards taking this movement across the nation. We look forward to establishing GCN chapters in other major parts of the country, making it a pan India movement.
- The other significant happening has been the fact that we have changed our name from GCS to GCN in line with the UN guidelines of naming other networks across the world. A resolution was passed in this regard during an Extra Ordinary General Meeting (EGM) which followed soon after the 5th AGM.
- Global Compact Network has taken long strides in the year 2009-10 with 28 new members joining the Network, taking total membership to 80, and contributing to the cause of spreading awareness among corporate on Global Compact principles.



6th AGM of Global Compact Network

- A Global Compact Lab, first of its kind, was organized in Chennai. It elicited support from several member companies. It was a pilot initiative with an aim to develop a community of practitioners in India dedicated to the cause of UNGC. Based on the success of this Lab, we have plans to conduct similar labs on other UNGC core issues.

One single man who can be credited for successfully holding all these events is Dr. Uddesh Kohli, Executive Member, Governing Council, GCN, India. Without his personal involvement and keen interest, it would have been practically difficult for us to achieve all that we have achieved so far.

You all will be pleased to know that Dr. Kohli has been given a Special Award by United Nations during the recently concluded Leaders Summit at New York for his outstanding contributions to Global Compact movement of UN. This has raised the status of GCN, India in the global platform. Let me put our deep appreciation for Dr. Kohli on record.

Last year, just after the AGM, we held an exclusive workshop focusing on the 10 Principle of Global Compact, that is, Anti-corruption. The workshop on '*Making a business case for ethical and transparent corporate conduct*' was organized by GCN India in partnership with UNODC and Transparency International, India. The workshop underlined the need for corporates to practice the best ethical standards to sustain in today's market. It was an excellent event.

A salient feature of our AGM starting from this year is instituting 'Subir Raha Memorial Lecture' which will be held every year at the time of the AGM.

As you know, Mr. Raha was the founding President of the Global Compact Society which was formed in India in 2003. A firm believer in responsible business practices Mr Raha continued as the President till May, 2006. His visionary leadership had instituted many unique initiatives in ONGC.

Mr. Raha left for his heavenly abode on February 1, 2010. Global Compact Society, now Network, decided in its 24th Governing Council Meeting to immortalize this exemplary leader by institutionalizing this Subir Raha Memorial Lecture.

In the first edition of this lecture, we are fortunate to get Mr. Nandan Nilekani, another stalwart in the arena of responsible business practices, as the Keynote Speaker. Immediately after this AGM we will hear from him about his vision surrounding the Unique Identification Project that aims to bring impeccable transparency in the governance of the government.

We have many more miles to go. We need to enlarge and strengthen our fraternity. We need to encourage more and more business houses to embrace the Ten Principles of UNGC. We need to ensure greater compliance to Communication on Progress (COP) requirements.

Our sub-committees are yet to function effectively. One of our objectives would be to encourage knowledge exchange between the corporate India, academia and civil society for furthering sustainable development.

GCN, India has already been recognised by the UN for its contributions in its role. Let us look forward to setting a benchmark for other local networks in the coming year and taking Global Compact in India to new heights with many new corporate committing themselves to its Ten Principles.

We gratefully acknowledge the support of members who have enriched us with their experience and guidance and assure you all that we shall continue to work diligently towards making Global Compact Network, India a star performer in the UN Global Compact Networks constellation.

Thank You!

Jai Hind!

7th July 2010



(R.S. Sharma)

Annual Activity Report for 2009 -10

In accordance with its Strategic Plan, Global Compact Network (GCN) organized a number of important activities to disseminate the values of ten principles of United Nations Global Compact. The major highlights of 2009-10 are as follows.

Highlights of the year :

1. Global Compact Asia Pacific Regional Conclave on 15th & 16th March 2010 “Enhancing Enterprise Value through the Global Compact” in New Delhi. The Conclave, sponsored by ONGC Ltd, one of the founding members of GCN, India was attended by over 500 participants from India and 21 other countries. It provided an excellent opportunity for senior representatives from Private and Public Sector Companies, Chambers, Small & Medium Enterprises and Civil Society Organisations from across the Asia Pacific region to come together to deliberate on emerging ideas on environment, social and governance issues and to share good practices.

The Conclave deliberated upon the need to consolidate the progress made in the region by the UN Global Compact initiative, over the last one decade and facilitated a dialogue between the Industry leaders, Government , and Civil Society Organisations to chalk out areas of common concern on integrating responsible business practices within Global Compact signatory companies in the future.

The Conclave was addressed by a number of dignitaries like Dr. A.P. J. Abdul Kalam, Former President of India; Mr. Salman Khurshid, Hon'ble Minister of State for Corporate Affairs; Dr. Shashi Tharoor, Hon'ble Minister of State for External Affairs; Mr. Arun Maira, Member (Industry), Planning Commission of India; Mr P.D. Sudhakar, Special Secretary, Ministry of Corporate Affairs. During this two days event several eminent persons like Mr. Bhaskar Chatterjee, Secretary, Department of Public Enterprises; Mr. J. M. Mauskar, Additional Secretary,



Global Compact Asia Pacific Regional Conclave 2010

Ministry of Environment and Forests; Mr. Hemant Nerurkar, MD, Tata Steel Ltd; Mr. Arup Roy Chowdhury, CMD, NBCC Ltd, and Chairman, SCOPE; Mr. Rana Som, CMD, NMDC Ltd; Mr Chandan Mitra, Editor & Managing Director, Pioneer; Mr. Rajdeep Sardesai, Editor in Chief, CNN IBN; Dr. U. D. Choubey, Director General, SCOPE; Mr. M. Damodaran, Former Chairman, Securities and Exchange Board of India; Ambassador Chul Ki Ju, Secretary, Global Compact Network, Korea; Mr. Georg Kell, Executive Director, UN Global Compact, Mr. Soren Peterson, Head Local Networks, Global Compact Office and Mr. R. S. Sharma, CMD, ONGC and President, GCN, India shared their views and wisdom. A Report on the Conclave will be published and will be available on GCN website.

Just before the Conclave, ESCAP's Trade and Investment Division organized a one day Workshop for the country representatives of the Global Compact Local Networks (GCLNs) on 14th March 2010 at New Delhi. The event was part of an ESCAP project entitled Investors for Development (I4D), which aims to increase the contribution of business to sustainable development. The key objective of the Workshop was to enable the Local Networks to effectively select and recruit CSR-conscious business leaders as future GCLN Business Champions. The meeting was attended by GCLN Focal Points and selected Global Compact signatories from some of the Asia-Pacific countries.

2. Fifth National Convention of GCN held at Mumbai on 15th January 2010: The National Convention held for the first time in Mumbai was inaugurated by Mr. P. D. Sudhakar, Special Secretary, Ministry of Corporate Affairs; Government of India and addressed by Mr. R. S. Sharma, President, GCN and CMD, ONGC and several other eminent speakers. It was attended by 148 delegates representing Private and Public Sector Companies, SMEs, Institutions and Civil Society Organizations from across the country. The theme of the Convention was *Business Responsibility: Indian Realities & Responses- The Role of Global Compact*. The focus for the convention was on the relevance (due to legal, moral as well as commercial compulsions) of Human Rights and Anti Corruption for



Fifth National Convention of GCN in Mumbai

business. The aim of the Convention was to demonstrate a business case for engaging on these issues and to deliberate upon practical experience of companies and other stakeholders towards engaging and integrating the issues within their operations. The Convention elicited support from all corners. The efforts of the Convention Convenor Ms. Beroz Gazdar, Vice President, Infrastructure Development Sector, Mahindra and Mahindra Limited were greatly appreciated.

3. Fifth AGM, Change of name to Global Compact Network: Fifth AGM was held on June 29, 2009 at India Habitat Centre, New Delhi. It was chaired by Mr. R. S. Sharma, Chairman & Managing Director, ONGC and President, GCN. Besides the Annual Report and Annual Accounts for 2008-09, the AGM approved modifications in the Rules & Regulations of the Society, including the change of its name to Global Compact Network. The change of name was later confirmed at an Extraordinary General Meeting held on 6th August 2009
4. Workshop on 'Making a Business Case for Ethical and Transparent Corporate Conduct' on June 29 & 30, 2009': The Fifth AGM was followed by a two-day Workshop on *Making a Business Case for Ethical and Transparent*



Workshop on Making a Business case for Ethical and Transparent Corporate Conduct

Corporate Conduct which highlighted the tenth principle of UN Global Compact. The workshop was organized by GCN in partnership with UNODC and Transparency International (India) at India Habitat Centre, New Delhi and had representatives from 68 organizations. The Keynote address was delivered by Dr. Shashi Tharoor, Minister of State for External Affairs, Government of India and Admiral R. H. Tahiliani, (Retd.), Chairman, Transparency International (India).

5. GC Lab at Chennai, 19th -21st November 2009 : In collaboration with LEAD India, GCN organized its first learning innovation laboratory on *Business and Responsible Environment Behaviour*. The Lab was attended by 18 leaders representing different companies from the Chemical, Petroleum, Retail, Steel and Infrastructure industries. The participants were taken through a learning journey through experts who have

pioneered good practices of environmentally sustainable and responsible business behavior. The lab design essentially involved sessions like Systems Thinking and Sustainability Dialogues to help them see issues from a holistic perspective and appreciate that addressing environment issues are an integral part and key to successful business.

6. Training of Trainers Workshop on Communication on Progress (COP) : 17th-19th March 2010 : A three days Training of Trainers Workshop on 'Communication on Progress' was organized at the India Habitat Centre, New Delhi from 17th-19th March 2010. The objective of the Workshop was to create a pool of mentors who would help



Training of Trainer Workshop on Communication on Progress

the delisted and non-communicating companies to draft their COPs and regain the active status. The key trainer of the Workshop was Mr. Oliver Johner, former COP Analyst, UNGC office. The Workshop was attended by 23 participants, including 2 from Bangladesh. The participants had the opportunity to interact with Mr. George Kell, ED, UNGC during the training.

7. International Participation:

- Annual Local Networks Forum (ALNF) in Istanbul, 9th & 10th June, 2009: The Annual Local Networks Forum provided an opportunity for the Network participants to share experiences in their efforts to advance the Global Compact at the local level. In this Forum, five participants from GCN, India (Dr. Uddesh Kohli, Focal Point, GCN, Mr. P. K. Aggarwal, Executive Director, SAIL, Mr. Satish Rao, Senior Deputy General Manager, BHEL, Mr. Arbindoo Kumaria, Dy. General Manager, ONGC and Mr. Pinaki Roy, Assistant Director, GCN) were able to connect with other participants from GC Networks across the globe. It was the largest ever ALNF with more than 300 delegates from nearly 80 countries participating in it.
- Training of Trainers on UN Global Compact at Kuala Lumpur on 16th and 17th September 2009: From India three persons participated in the training - Dr. Alka Mittal, Dy. General Manager, ONGC, Ms. Aparna Joshi,



Training of Trainers on UN Global Compact at Kuala Lumpur

Senior Assistant Director, FICCI and Ms. Bhawana Luthra, Manager Training, Lead India. This was organised by UNESCAP.

- OECD/UNESCAP Regional Conference on CSR and Asian Regional Focal Point meeting in Bangkok, 2nd-6th November 2009: Dr. Uddesh Kohli, Focal point, GCN participated along with Mr. S.R.Bandhakavi, DGM (IE) CSR, NMDC, Mr. S. Narayan, Assistant General Manager (Personnel), Central Warehousing Corporation, and Mr. D. K. Rakesh, Dy. General Manager, Indian Oil Institute of Petroleum Management, IOC.
- 8. Launch of GCN Mumbai Chapter on July 22, 2009: The Mumbai Chapter of GCN was launched at the GCN Monthly Meeting, hosted by Mahindra & Mahindra Ltd., the meeting was chaired by Mr. Rajeev Dubey, President (HR, After-Market & Corporate Services) Board & Member of the Group Management Board, Mahindra Group. The meeting was attended by 28 representatives from 21 organizations associated with the Global Compact initiative in India. The Mumbai Chapter decided to focus on two Core issues- Human Rights & Anti- Corruption.
- 9. Communication: GCN Website-The GCN website was continuously updated with reports of the latest events, meetings, and membership status.
- 10. Monthly Meetings:

New Delhi

- May 22, 2009: Hosted by Bharat Heavy Electrical Ltd. (BHEL), the GCN May Monthly Meeting was chaired by Mr. B. Shanker, General Manager Incharge (HR & CC), BHEL. The theme of the meeting was "Possible Action for Greater Compliance to the UNGC Labour Principles: A Road Map for Indian Business". Presentation was made by Mr. Coen Kompeir, Specialist on International Labour Standards from International Labour Organization on *Companies and Core Labour Standards: Issues in India*.

- August 19, 2009: Hosted by Central Warehousing Corporation (CWC), the GCN August Monthly Meeting was chaired by Shri B.B. Pattanaik, Managing Director, CWC. The theme of the meeting was *Bridging the Gap between Corporate Philanthropy and Corporate Sustainability*. Presentations were made by Ms. Amita Puri, CEO, Charities Aids Foundation, Mr. S. Narayan, AGM, CWC, Dr. S.K Panda, Joint Secretary, Department of Ayush, Ministry of Health and Family Welfare, Government of India.
- September 22, 2009: Hosted by ONGC and chaired by Dr. A. K. Balyan, Director (HR), ONGC at Park Hotel, Delhi, the theme of the meeting was *Responsible Investment: New Opportunities in Strengthening Responsible Business in India* and was attended by 53 representatives from various organizations associated with Global Compact initiative in India.
- October 30, 2009: Hosted by Indian Farmers Fertilizer Cooperative Limited (IFFCO) and Chaired by Mr. R. P. Singh, Director (HR), IFFCO, the theme of the meeting was *Innovation in Strengthening CSR: A Sharing of Perspectives*. Presentations were given by Dr. S. V. Kaore, DGM (AS), IFFCO and Prof. Ranjan Mohapatra, President Vision Consulting and Chairman Vision Foundation.
- January 28, 2010: Hosted by Federation of Indian Chambers of Commerce and Industry (FICCI) and chaired by Mr. Paresh Tewary, Director SEDF, the meeting had presentations on innovative CSR initiatives by FICCI and Tata Teleservices Limited.
- February 25, 2010: Hosted by NBCC, the GCN monthly meeting was chaired by Mr. Arup Roy Choudhury, CMD, NBCC, the meeting had presentations by NBCC and VOICE.

Mumbai

- July 22, 2009 : The first GCN monthly meeting in Mumbai, hosted by Mahindra & Mahindra Ltd. witnessed the launch of Mumbai Chapter.



GCN Monthly meeting in progress

- August 21, 2009: Hosted by Mahindra & Mahindra Ltd.
- September 18, 2009: Hosted by Tata Consultancy Services. The theme of the meeting was *Practical Steps for engaging on the UNGC 10th principle*.
- October 26, 2009: Hosted by Tata Chemicals Limited and chaired by Mr P.K. Ghose, ED & CFO, Tata Chemicals Limited.

11. Promotion of GC in other CSR events: GCN was associated with the following:

- The *Second Business Responsibility Summit* was organized by AIMA and partnered by Global Compact Network, India in Delhi in Hotel Inter Continental Eros on 17th & 18th July 2009. The theme of the summit was '*Purpose of Corporation: Socialist, Capitalist or Both*'.
- A conference on *Partnership Approach Towards Enhancing Sustainability of SMEs* was organised by Susbiz India, in New Delhi on 19th of November 2009 in collaboration with Partners in Change (PiC), Global Compact Network India and The Danish Federation of Small and Medium Sized enterprises.
- A business-to-business roundtable on the topic of *Business and Human Rights in South Asia and South-East Asia* was held in Taj Hotel, New Delhi, on 5th and 6th November, 2009. The Roundtable was hosted by Global Business Initiative on Human Rights (GBI) in partnership with GCN and PiC. The event that brought together approximately 100 individuals from various sectors and roles (including CEOs, CSR professionals and legal teams) was tailored for business leaders from across South Asia and South-East Asia and provided a space to share experiences, questions, challenges and practices.
- The *First National Consultation on Promotion and Practice of Principles for Responsible Management Education* was organized by GCN, AIMA and PiC on Wednesday, 16th December, 2009 at New Delhi.

12. Governing Council :

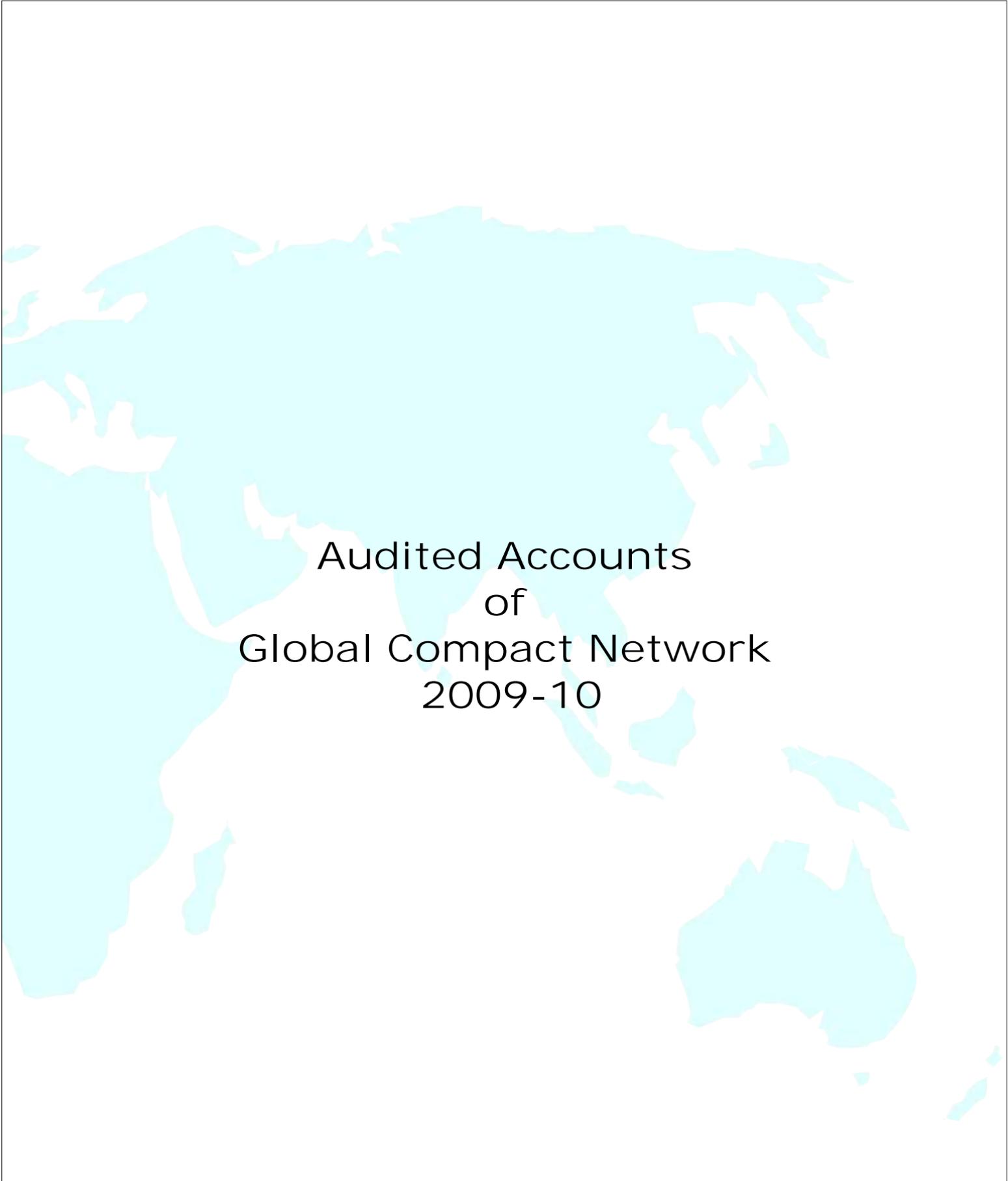
Elections : Elections were held in accordance with the Election Rules and a new Governing Council was elected for the term July 2009-June 2011.

Meetings: Three meetings of the Governing Council were held during the year. The Administration Committee held seven meetings.

13. Secretariat:

- The GCN Secretariat has been strengthened with the appointment of 1 additional full time executive.
- Some of the key tasks undertaken by the Secretariat during the year have been:
 - a. Expansion of GCN membership: Twenty eight new organizations joined GCN during the year. The membership as on March 31, 2010 was 80 (list attached).
 - b. Follow up and assistance in COP submission: Rigorous follow up was done with UNGC members in India for timely COP Submission. Forty five Indian companies have submitted their COP in the current year and the secretariat facilitated submission of COP for twenty companies.

14. Financial: The Income and Expenditure during the year were Rs. 96,56,297 and Rs. 96,35,187 leaving a small surplus of Rs. 21,110.



Audited Accounts
of
Global Compact Network
2009-10

P. K. Chopra & Co.
Chartered Accountants
N-Block, Bombay Life Building, 2nd Floor, Above Post Office,
Connaught Place, New Delhi- 110 001
Ph 91-11-23312869, 23315761, 23312341-44 Fax: 91-11-23312345
Email : pkc@pkchopra.com

AUDITOR'S REPORT

We have audited the Balance Sheet of **GLOBAL COMPACT SOCIETY** as at **31st March' 2010** and the Income & Expenditure account for the year ended on that date apart from Receipt & Payment account for the year which are in agreement with the books of account maintained by the said Society.

These financial Statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted Audit in accordance with the Auditing standards generally accepted in India. These standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.

An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, Proper Books of Accounts have been kept as far as appears from our examination of the books.

In our opinion and to the best of our information, and according to explanation given to us the said accounts give a true and fair view: -

- 1) In the case of the Balance Sheet of the State of Affairs of the above named Society as at 31st March' 2010.
- 2) In the case of Income and Expenditure Accounts of the excess of Income over Expenditure of its Accounting Year ended on 31st March' 2010.
- 3) In the case of Receipt & Payment account the transactions for the year ended on 31st March' 2010.

Place *New Delhi*
Date *18-06-2010*

For P.K.Chopra & Co.
Chartered Accountants

(Signature)
Partner
(Signature)
M.NO.005176

Global Compact Society
ONGC Scope Minar, South Tower,
Distt. Center, Laxmi Nagar, Delhi - 110 092

BALANCE SHEET AS AT 31ST MARCH, 2010

Previous Year Figures	Liabilities	Amount (Rs.)	Previous Year Figures	Assets	Amount (Rs.)
4,637,751.32	Reserve Fund		34,216.00	Fixed Assets	130,661.00
455,994.45	Opening Balance	5,093,745.77		(As per Schedule)	
-	Add:- Addition	21,110.07		Current Assets	
-	Less:- Deduction	-		Bank Balance	1,858,175.52
5,093,745.77			164,015.03	Fixed Deposit-HDFC	3,068,718.65
595,000.00	Corpus Fund		4,787,380.00	Interest Receivable	492,506.61
	Opening Balance	120,000.00	588,161.30	Other Receivable	3,642,500.00
	Add:- Entrance Fee	495,000.00	50,000.00	TDS Receivable	280,824.06
	Transferred from		77,820.44		
	Life Time Membership Fee	475,000.00			
	Add :- Addition during the year	500,000.00			
5,515.00	Outstanding Liabilities				
7,332.00	Audit Fee Payable	11,030.00			
	Other Expenses	2,752,500.00			
	TDS on Contract	5,000.00			
5,701,592.77	Total	9,473,385.84	5,701,592.77	Total	9,473,385.84

Significant accounting Policies and Notes to Accounts:-

1. Accounting for Membership Fee is done on Accrual Basis
2. Life membership fee is treated as capital receipt and added to Corpus.
3. Entrance fee is directly credited to Corpus Fund.

As per our separate report of even date attached

For P.K.Chopra & Co

Chartered Accountants



Partner

Dated:- 18-06-2010

Place:- New Delhi

S. Satish Rao
(S. Satish Rao)
Secretary

(D.K. Rakesh)
Treasurer

Global Compact Society
ONGC Scope Minar, South Tower,
Distt. Center, Laxmi Nagar, Delhi- 110 092

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH' 2010

Previous Year Figures	Expenditure	Amount (Rs.)	Previous Year Figures	Income	Amount (Rs.)
297,422.00	Salary to Staff	734,718.00	1,430,000.00	Subscription Fee	1,225,000.00
18,211.00	Staff Expenses	57,246.00		Conference Sponsorship Fee	7,757,011.00
71,470.00	Conveyance Exp.	172,171.00		Workshop Participation Fee	195,500.00
164,859.00	Conference Exp.	7,065,852.00		Interest Income on FD/ Bank Interest	478,786.07
147,859.00	Meeting Expenses	403,067.00			
57,965.00	Printing & Stationery	153,350.00			
27,351.00	Postage & Courier	26,351.00	314,236.92		
90,429.00	Tour & Travelling	582,785.00			
16,742.00	Website Expenses	40,500.00			
181,860.00	Publications	-			
112,360.00	Workshop Exp.	271,100.00			
14,664.00	Depreciation	42,145.00			
11,133.00	Legal & Professional Charges	-			
60,000.00	Accountancy Charges	60,000.00			
5,515.00	Audit Fee	11,030.00			
	Internet Expenses	5,738.00			
57.47	Bank Charges	-			
10,545.00	Miscellaneous Exp.	9,134.00			
455,994.45	Excess of income over Expenditure	21,110.07			
1,744,236.92	Total	9,656,297.07	1,744,236.92	Total	9,656,297.07

S. Satish Rao
(S. Satish Rao)
Secretary

(D.K. Rakesh)
Treasurer

As per our separate report of even date attached
For P.K.Chopra & Co.
Chartered Accountants
(Signature)
Partner
Dated:- 18-06-2010
Place:- New Delhi

Global Compact Society

ONGC Scope Minar, South Tower,
Distt. Center, Laxmi Nagar, Delhi- 110 092

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010

Previous Year Figures	Receipts	Amount (Rs.)	Previous Year Figures	Payments	Amount (Rs.)
1,663,800.75	<u>Opening Balance</u>			<u>Opening Balance</u>	
51,385.75	As per Bank Book	154,015.03		As per Bank Book	558.00
-	Imprest Account	-	2,000,000.00	Imprest Account	-
-	Bank Interest	31,719.99	-	Fixed Deposit- HDFC	5,515.00
-	FDR released	2,216,675.50	164,262.00	Audit Fee Paid	4,251,341.00
1,147,167.00	Workshop Participation Fee	195,170.00	-	Conference Expenses	5,738.00
794,441.00	Registration Fee	2,094,667.00	145,740.00	Internet Expense	403,067.00
	Conference Sponsorship Fee	4,074,866.00	9,645.47	Meeting Expenses	9,134.00
558.00	<u>Closing Balance</u>		85,664.00	Other Expenses	154,609.00
	Imprest Account		395,772.00	Printing & Stationery	734,718.00
			46,711.00	Salary Paid	57,246.00
			16,742.00	Staff Expenses	40,500.00
			63,640.00	Website Expenses	60,000.00
			48,880.00	Accountancy Charges	138,590.00
			76,470.00	Fixed Assets	172,171.00
			5,618.00	Conevance	5,515.00
			26,917.00	Legal & Professional Charges	26,351.00
			177,543.00	Postage & Courier	-
			24,498.00	Publications	-
			87,257.00	Tax Deducted at Source	582,785.00
			112,360.00	Tour & Travelling	271,100.00
				Workshop Exp.	-
			164,015.03	<u>Closing Balance</u>	
			-	As per Bank Book	1,858,175.52
				Imprest Account	-
3,657,352.50	<u>Total</u>	8,777,113.52	3,657,352.50	<u>Total</u>	8,777,113.52

S. Satish Rao
(S. Satish Rao)
Secretary

(D.K. Rakesh)
Treasurer

As per our separate report of even date attached

For P.K.Chopra & Co.
Chartered Accountants

Partner
Dated:- 18-06-2010
Place:- New Delhi

Member List

Global Compact Network Members as of 31st March 2010

Sl. No.	Member Name	Membership Category
1	Athena Demwe Power India Ltd.	Corporate
2	Balmer Lawrie Group of companies	Corporate
3	Bharat Heavy Electricals Ltd.	Corporate
4	Birla Management Corpn. Ltd.	Corporate
5	Bombay Dyeing Mfg Co. Ltd.	Corporate
6	Central Coalfields Limited	Corporate
7	Central Warehousing Corporation	Corporate
8	Chennai Petroleum Corporation Limited	Corporate
9	Det Norske Veritas (DNV)	Corporate
10	Ernst and Young Pvt. Ltd.	Corporate
11	Gujarat State Fertilisers & Chemicals Limited	Corporate
12	HDFC Limited	Corporate
13	Hindustan Petroleum Corp. Ltd.	Corporate
14	Hindustan Unilever Limited	Corporate
15	Hindustan Zinc Limited	Corporate
16	HSCC (India) Ltd.	Corporate
17	HUDCO	Corporate
18	Indian Airlines	Corporate
19	Indian Farmers Fertiliser Cooperative Ltd.	Corporate
20	Indian Oil Corporation Ltd.	Corporate
21	Indian Railway Finance Corporation	Corporate
22	Infosys Technologies Ltd.	Corporate
23	Intimate Clothing Pvt. Ltd.	Corporate
24	Intimate Fashions(India)Pvt. Ltd.	Corporate
25	Konkan Railway Corporation Limited	Corporate
26	Krishak Bharati CO-Operative Limited	Corporate
27	Lanco Infratech Limited	Corporate
28	Linea Fashions (India) Pvt. Ltd.	Corporate
29	Mahindra & Mahindra Ltd.	Corporate
30	Mangalore Refinery and Petrochemicals Limited	Corporate
31	MMTC Ltd.	Corporate
32	National Hydroelectric Power Corporation Ltd.	Corporate
33	National Buildings Construction Corporation Ltd.	Corporate
34	NMDC Limited	Corporate
35	North Delhi Power Ltd.	Corporate
36	Northern Coalfields Limited	Corporate
37	NTPC Ltd.	Corporate
38	Oil & Natural Gas Corporation Ltd.	Corporate

Sl. No.	Member Name	Membership Category
39	Oil India Limited	Corporate
40	Paharpur Business Centre	Corporate
41	Power Finance Corporation Ltd.	Corporate
42	Power Grid Corporation	Corporate
43	Radisson Hotel	Corporate
44	Rashtriya Ispat Nigam Limited	Corporate
45	Rural Electrification Corporation Ltd.	Corporate
46	Satluj Jal Vidyut Nigam Limited (SJVN)	Corporate
47	Sesa Goa Limited	Corporate
48	Tata Chemicals Ltd.	Corporate
49	Tata Consultancy Services Limited	Corporate
50	Tata Motors Ltd.	Corporate
51	Tata Steel Limited	Corporate
52	Tata Tea Ltd.	Corporate
53	Tata Teleservices Limited	Corporate
54	Veer O Metals Pvt. Ltd. (E.O.U)	Corporate
55	WAPCOS	Corporate
56	Yes Bank	Corporate
57	All India Management Association	Institution
58	Artificial Limbs Manufacturing Corporation of India	Institution
59	Construction Industry Development Council	Institution
60	Consultancy Development Centre	Institution
61	Federation of Indian Chambers of Commerce and Industry,	Institution
62	Indian Society for Training & Development	Institution
63	National Power Training Institute	Institution
64	National Research Development Corporation	Institution
65	Ryan Foundation for National Socio Economic Development	Institution
66	Standing Conference of Public Enterprises	Institution
67	CCLP Worldwide	NGO
68	Charities Aid Foundation India	NGO
69	LEAD India	NGO
70	Mission 3-G- Gauri	NGO
71	Partners-in-Change	NGO
72	S.M. Sehgal Foundation	NGO
73	VOICE	NGO
74	DSM Soft Pvt Ltd	SME
75	MCI Management (India) Pvt. Ltd.	SME
76	Press Comp International Pvt. Ltd.	SME
77	RR Kabel Limited	SME
78	STR Labs Pvt. Ltd.	SME
79	The Liberty Marine Syndicate Pvt. Ltd.	SME
80	Water Health India Pvt. Ltd.	SME

Governing Council Member 2009-11



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Oil and Natural Gas Corporation

President



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Infrastructure Development Sector
Mahindra and Mahindra Limited

Vice President
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Vice President
(Southern Region)



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Vice President
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Vice President
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Sr. Dy. General Manager
Bharat Heavy Electricals Limited

Secretary



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Indian Oil Corporation

Treasurer



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Special Invitee

About Global Compact Network, India

With over 7700 business participants and other stakeholders from more than 130 countries, the UN Global Compact offers participants a wide spectrum of specialized workstreams, management tools and resources, and topical programs and projects - all designed to help advance sustainable business models and markets in order to contribute to the initiative's overarching objective of helping to build a more sustainable and inclusive global economy.

One of the key elements of the Global Compact (GC) initiative is the existence of Business led multi-stakeholder platforms or Local Networks. Today there are more than 80 Global Compact Local Networks in key markets across the world. The Networks provide an opportunity for members to share experiences, innovative practices and to collaborate for furtherance of responsible business values within country specific contexts.

The Global Compact Network, India (formerly known as Global Compact Society) was formed in November 2003 and registered as a non-profit Society to function as the Indian Local Network of the Global Compact Programme. It is the first Local Network in the world to be established with full legal recognition. Functioning within a globally recognised and established initiative, with a pan-India membership base, GCN provides an extremely relevant vehicle for Indian business, academic institutions and civil society organisations to join hands towards strengthening Responsible Business initiatives in India and internationally. For further details please visit our website (www.globalcompactindia.org).



Global Compact Network India

For suggestions, feedback and to highlight the best practices of your organisation, please contact :

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