

2022-23



**FORWARD
FASTER**

ANNUAL REPORT 2022-23

**Sustainable Development Goals:
Collaboration to Close the
Commitment-Action Gap to Achieve
Agenda 2030**

ABOUT THE UN GLOBAL COMPACT

As a special initiative of the UN Secretary-General, the United Nations Global Compact is a call to companies everywhere to align their operations and strategies with Ten Principles in the areas of human rights, labour, environment and anti-corruption. Our ambition is to accelerate and scale the global collective impact of business by upholding the Ten Principles and delivering the Sustainable Development Goals through accountable companies and ecosystems that enable change. With more than 15,000 companies and 3,000 non-business signatories based in over 162 countries, and 69 Local Networks, the UN Global Compact is the world's largest corporate sustainability initiative – one Global Compact uniting business for a better world.

UN GLOBAL COMPACT NETWORK INDIA

The UN Global Compact Network India (UN GCNI), established in November 2000 and officially registered as a non-profit society in 2003, operates as the premier Indian Local Network of the Global Compact based in New York. Distinguished as the inaugural Local Network worldwide to attain full legal recognition, UN GCNI serves as a pivotal country-level platform uniting businesses, civil organizations, the public and private sectors. Its primary focus lies in fostering alignment among stakeholders' responsible practices with the Ten Universally Accepted Principles of UNGC, spanning Human Rights, Labour, Environment, and Anti-corruption domains.

This influential platform plays a central role in facilitating collaboration towards broader objectives, including the pursuit of Sustainable Development Goals (SDGs) and other crucial initiatives orchestrated by the United Nations and its affiliated systems. Notably, UN GCNI has ascended to prominence, emerging as the foremost corporate sustainability initiative both within India and on a global scale. With a widespread membership exceeding 500 leading participants from various sectors across India, this network empowers its constituents to reinforce their dedication to the Global Compact Principles. Through their active participation as proud members of the Local Network in India, these entities bolster their commitment to sustainable and responsible business practices.

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President's Address



Dear Members,

It gives me immense pleasure to welcome you all at the 19th Annual General Body Meeting of UN Global Compact Network India today.

The past two years have transformed the lens through which we see the world today. Be it Covid or the impacts of Climate change or the geopolitical crisis, the world has seen major changes in contemporary times. The other important factors in the context of global challenges include low economic growth, increasing inflation, disruption of supply chains, rising concerns about food and energy security and debt problems.

Today the world stands at the cusp of transformations. At this historical inflection point, how the world responds to setbacks is a choice that will impact what happens now and for generations to come. We cannot really continue with the same old practices especially when we have reached a stage where the aftermath of climate change events is becoming evident, crisis like COVID-19 has befallen the entire world and issues of socio-political and economic areas remain at the center stage of our global as well as national priorities.

The 2030 Agenda stands as our global blueprint for an ideal world. Prioritizing the SDGs is paramount—now more than ever—to swiftly accelerate action towards a sustainable future. Seventeen SDGs, adopted in 2015, marked a paradigm shift in the development agenda. The crucial years of action that we have in our hands today must be utilized in identifying models which have produced results in the achievement of Global Goals. We do not have the luxury of time to develop solutions from scratch and perhaps the Indian model of SDG localisation is relevant. The path of attaining SDGs is long and challenging, but exciting and engaging.

With the 2030 deadline nearing, a global trend towards SDG localization acknowledges sub-national contexts, allowing tailored solutions. India's robust SDG localization

serves as a model, fostering competition among states and yielding superior outcomes. There is considerable confidence in India becoming the third largest economy in the world over the next decade. However, translating this growth into progress on social and human development must be equally valued. One of the areas that we've identified is that our role in India is clearly a two-way partnership. It's not just about bringing international best practices to India. But codifying, recognising the increasing amount of Indian best practices and bringing that to the world.

India has enthusiastically embraced and advanced SDG implementation at the policy level, as demonstrated by the prompt submission of Voluntary National Reviews in 2017 and 2020, along with the adoption of the SDG Index. India's pursuit of Amrit Kaal, envisioning a robust and prosperous nation by 2047, aligns with a vision of equality, quality education, healthcare access, and decent jobs. This echoes the Sustainable Development Goals (SDGs), sharing the commitment to leave no one behind by 2030 through universal development objectives and the importance of modern infrastructure with minimal government interference.

“The current trends the world will reach its 2030 promises almost half a century too late in 2078. It says that India stands out because amongst all G20 countries, it has the fastest trend growth from 2015-19, and is moving faster than even lower-middle income countries. On current trends, India is likely to achieve SDGs by 2059.”

The age-old proverb “Slow and steady wins the race” has been modified for the 21st century - “Quick and steady wins the race”. Contemporary times, the challenges, the issues need faster than ever solutions. However, at the same time, it's extremely important to not lose values & ethics in the zeal of taking faster decisions and quicker implementation.

Wielding the power of platforms like UN GCNI to change the current realities that we face today and to advance the ten UNGC Principles is a powerful way to create and codify meaningful, long-lasting changes.

I am happy to share that UN GCNI, during the past one year has been meaningfully engaged with various stakeholders such as Ministry of Jal Shakti, NITI Aayog, UN India, WFP, UN Women, UNESCO, ONGC, BHEL, GAIL, IOCL, State Bank of India, BASF India, ONGC Tripura Power Company Ltd., Indraprastha Gas Limited, IRB Infrastructure, BAYER, ReNew Power, SAP, BMW, Capgemini, Transworld, EXL, Virtusa Consulting Services Pvt Ltd., Hindustan Zinc, Takeda Pharmaceuticals India Private Limited, IDFC First Bank, Gujarat Fluorochemicals Limited, Sir Padampat Singhania University, Accenture, EY, PwC, SIDART, PhD Chamber of Commerce and Industry, Legasis Pvt Ltd, Atmiya University, NHAI InVIT, DNVGL India Pvt Ltd, Casacade Pvt Ltd, Partners for Transparency Foundation India(PTPF), BIMTECH, International Centre for Research on Women (ICRW), Voice of Healthcare, All India Medical Equipment Devices (AIMED), Sahajanand Medical Technologies Ltd.(SML), HT MINT, ET Times, CSR Times, Business India, & Alliance for Integrity. It has been a year full of achievements for us

and this should provide us with a strong and effective platform in the times to come.

UN GCNI hosted major flagship events that includes 17th National Convention, 6th Gender Equality Summit, Circular Economy, CEO Agri tech Roundtable, Roundtable on SDG 3, Multi stakeholder Consultation on Water Wash Challenges, Global C suite discussions and fostering of partnerships with noted corporates and development organizations remains focused on achieving the path of Agenda 2030.

Accelerating the efforts of Advocacy and Research, UN GCNI brought out path breaking research with the introduction of UN GCNI – Accenture CEO Study on sustainability trends in India, theme paper on “A gender-equal future: skilling of workstream through technology, innovation, and inclusion”, a knowledge paper themed “Sustainable Circular Economy: An Overview” to bring together meaningful and impactful work into action.

UN GCNI has presented at various international forums including UN Global Compact Annual Local Network Forum & One Global Compact Week, EDs leadership training, bilateral meetings with senior leadership of Local Networks (LNs), 4th International Collective Action Conference, UN Global Compact Virtual Leaders’ Summit on Sustainable Value Chains - connecting human, social & business pieces of puzzle, UNGC regional Copenhagen, Denmark, participation in the CEO of the Maritime Anti-Corruption Network (MACN) and other global plenary sessions.

Anti-Corruption Collective Action Playbook Training Workshop Series was the most insightful experience given to all

the participants of UNGC. The mass media campaigns launched on World Health and World Water Day witnessed a large participation from leaders across the sectors and organizations.

In addition, I am glad to share that the Best Practices Challenge on Water Management and WASH Grand Finale was conducted in line with the goal of achieving water conservation and management.

UN GCNI consistently elevates global discussions, fostering sustainable solutions and inclusivity. I commend their fervent organization of annual events, reflecting dedication to positive change and sustainability.

I would like to gratefully acknowledge the support of my colleagues in the Governing Council, Chairpersons of various Committees, Members of Core Groups and Partners and Sponsors, UN GCNI team led by Mr. Ratnesh whose support has been crucial in taking the sustainability initiatives forward. I also acknowledge the support of our partners and members who supported us in more than one way in our various initiatives during the year.

Looking ahead, we know that our foundation is sound. It is not the issues that stand between us and a sustainable planet; it is our agility. We must act on a scale and at a pace we have not tried before. But I am confident that the UN GCNI is best suited to enable the private sector to do the right thing. I am confident that UN GCNI shall acquire greater heights in our commitment towards scaling up the partnerships for achieving SDGs in India and I look forward to your continued involvement in shaping and accelerating the pace of achieving SDGs targets going forward.

Finally, I would like to place on record my sincere appreciation to all of you present here today, for investing your time in engaging with the Global Compact Initiative and I look forward to your continued association with us in years to come.

At this historic moment, I urge you to not only continue but accelerate your work on the 2030 Agenda. And I am confident that you will. The UN Global Compact Network India is here to work with you, side by side, uniting all the stakeholders for a better world.

I now request Mr Ratnesh to share the major milestones of UN GCNI held in the past one year 2022-23.

Arun Kumar Singh

President UN GCNI & Chairman
and CEO, ONGC



MAJOR ANNUAL EVENTS



17th National Convention

"Sustainable Development Goals – Collaboration to Close the Commitment Action Gap to Achieve Agenda 2030"



The 17th National Convention organized by UN Global Compact Network India (UN GCNI) marked a significant gathering of stakeholders committed to advancing the United Nations' Sustainable Development Goals (SDGs) in India. Held at the Hyatt Regency in New Delhi on December 15, 2022, the convention had a central theme: 'Sustainable Development Goals: Collaboration to Close the Commitment Action Gap to Achieve Agenda 2030.' This theme underscored the importance of collective efforts involving the government, private sector, civil society organizations, and communities at large in creating a sustainable future. It aimed to assess, act upon, and accelerate actions that would help achieve the SDGs by 2030.

Key Highlights

Sessions were held to discuss key topics such as

- ▶ *Closing the Commitment Action Gap to achieve Agenda 2030: Key Enablers and Accelerators – CEO perspective; Scaling SDGs in uncertain times: Role of Technology & Innovation; Financing SDGs, Job Creation, and Inclusive Growth and Governance mechanisms for tracking progress on SDGs.*
- ▶ *Launch of UN GCNI – Accenture CEO Study on sustainability trends in India.*
- ▶ *Felicitations of Young Sustainable Champions of India's Future Tycoons (Fourth edition), and*
- ▶ *Launch of the Joint Annual Calendar by UN GCNI & Citizens Foundation of India 'GOALKEEPERS- Landmarks in India's SDG Journey.'*

Sustainability Program

*"Circular Economy for the SDGs:
From Concept to Practice"*



The UN GCNI sustainability summit aimed to create a better understanding of the circular economy among the private sector stakeholders and how it can be leveraged to achieve the Sustainable Development Goals (SDGs). Some of the sessions conducted during the event include:

- ▶ *Business Commitment: Integration of Circular Economy Practices by Businesses to Achieve the SDGs High Impact Leaders Discussion.*
- ▶ *Uncomplicate Technology: Technology as a Catalyst to integrate Circular Economy/ Waste to Wealth into Business Models and to reach the last mile.*
- ▶ *Policy Framework, Governance, and Financing to Strengthen Implementation of Circular Economy Practices.*
- ▶ *Addressing the Challenges: Best Practices and Global Trends in Circular Economy/ Waste to Wealth Generation Practices by Businesses/Non-Businesses.*

6th Gender Equality Summit (GES) 2023

**"Gender Equal Future:
Technology, Innovation and Inclusion"**



The Gender Equality Summit (GES) aimed at bringing a diverse panel together for a discussion on uncovering the path of the public and private sectors for gender equality and taking advantage of the potential of technology and innovation in tackling gender inequality challenges for women in urban and rural India. The summit was a stepping stone in helping India achieve Sustainable Development Goals.

Key Highlights

- The summit had over 30 distinguished speakers from the academic, corporate, and social sectors.
- Around 300 leaders and professionals from the Public & private sectors, corporates, CSOs, Academia, etc. attended the summit. Female participation accounted for 45.02% of the total attendees.
- A theme Paper in collaboration with Ernst & Young was launched on the topic, "A gender-equal future: skilling of workstream through technology, innovation, and inclusion".
- A very special session was organized which involved women leaders from Farmer Producer Organizations (FPOs) from rural India to share their stories from the grassroots.



CAPACITY BUILDING TRAINING AND WORKSHOP ON SDGS



Anti-Corruption

Collective Action Playbook

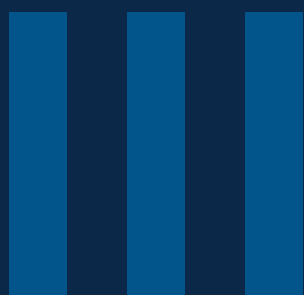
Training Workshop Series



UN GCNI organized a training series on the Anti-Corruption Collective Action (AC CA) Playbook in the month of September 2022. The playbook guidelines enabled companies to make a clear diagnosis of their local corruption landscape and find solutions with stakeholders' engagement. Also, it enabled the companies/stakeholders to apply the Collective Action methodology to address identified corruption challenges and mitigate potential business risks. People from across the sectors- Corporates, Health, SOEs, SMEs, CSOs, Academia, Government, Anti-Corruption consultants, and lawyers, attended the training and share their insights and recommendations to strengthen AC CA in business.

Schedule and trainers for the training workshops:

- 14th September 2022: Mr. Krishnendu Biswas, Chief Risk Officer (CRO), NHAI InVIT, and Ms. Jyoti Shekar, Head of Business Operations (North), Legasis Services Pvt. Ltd.
- 21st September 2022: Mr. Krishnendu Biswas, Chief Risk Officer (CRO), NHAI InVIT, and Ms. Seema Choudhary, Network Manager- India, Alliance for Integrity -GIZ.
- 27th September 2022: Dr. Shiv Tripathi, Vice Chancellor, Atmiya University, Rajkot, Gujarat, and Mr. Venkata Phani, Lead, Corporate Compliance, Dr. Reddy's Laboratories Ltd.
- 29th September 2022: Mr. Dinesh Agrawal, Principal Consultant, Consocia Advisory, and Mr. Ashutosh Kumar Mishra, Sr. Advisor, Partners for Transparency- Foundation India.



INTERNATIONAL EVENTS AND UNGCNI PARTICIPATION



4th International Collective Action Conference

Basel, Switzerland



Dr. Somnath Singh, Deputy Director represented UN GCNI at the 4th International Collective Action Conference titled “Mainstreaming Collective Action for Fair and Sustainable Business” held on June 30 and July 1, 2022, at the University of Basel, Switzerland, hosted by the Basel Institute on Governance. The conference aimed at collective action practitioners, representatives from international and regional organizations, governments, businesses, civil society organizations, and research institutions who have been shaping the evolution of Collective Action to address bribery, fair competition, and human rights and raise standards of integrity across industries and economies around the world.

UNGC Regional Meeting

Copenhagen, Denmark



During his visit to Copenhagen in October 2022, Mr. Ratnesh engaged in significant discussions and presentations aligning with global sustainability initiatives. He met with Ms. Cecilia Müller Torbrand, CEO of MACN, to review progress on an ongoing project spanning India, Pakistan, and Bangladesh, focused on fostering a corruption-free maritime industry for societal benefit. At a United Nations Global Compact event, Mr. Ratnesh shared Indian perspectives alongside esteemed figures like Ms. Sanda Ojiambo, CEO of the United Nations Global Compact, hosted by Ms. Lene Bjørn Serpa, Director at A.P. Moller – Maersk. Participating in key sessions during the UN Global Compact Regional Meetings, he contributed to discussions on scaling up impact, regional priorities linked to the SDGs, and collaboration strategies. Additionally, Mr. Ratnesh attended sessions delving into technical issues, global-local collaboration, and government relations, highlighting the importance of balanced growth across local, regional, and global networks for comprehensive global coverage. His visit culminated in a visit to the Middelgrunden offshore wind farm, where he emphasized the theme of balanced growth for sustainable societies, drawing insights from India's experiences.

Annual Local Network Forum

(ALNF) 2023



United Nations Global Compact HQ, New York organized its annual local network forum (ALNF) from 13th March to 16th March 2023, where 60+ countries participated to explore opportunities together and co-create plans for the future. India also participated in this forum with Mr. Ratnesh - Executive Director representing the UN Global Compact Network India. Besides this, Mr. Ratnesh had also attended a session on Governance and Anti-Corruption held on 14th March 2023 by UNGC wherein he shared Anti-Corruption initiatives/projects of UN Global Compact Network India (UN GCNI)

There were diverse sessions conducted each day wherein leaders shared their insights on how the 2030 Agenda can be achieved by an active engagement of Local Networks and their participants/members.

IV

AWARDS, RECOGNITION, AND INNOVATIVE PLATFORM



Best Practices on Water Management & WASH

Grand Finale

Jury Members

Mr. R. K Srinivas



Water and Sanitation,
Project Management
Specialist USAID/India

Dr Indira Khurana



Chairperson, Indian
Himalayan River Basin
Council, Director, Coastal
Salinity Prevention Cell,
Vice Chairman, Tarun
Baharat Sangh

Dr Suhas Wani



Scientist 'G' & Head
(Retd.) National Institute
of Hydrology, Ministry of
Jal Shakti (GoI)

Dr V C Goyal



International Consultant
on Water, FAO, IFAD, &
ADB, Former Director
ICRISAT

Objective of the event was to Identify and felicitate India-based organizations that have made notable contributions with respect to the adoption and implementation of Innovative and Sustainable Water Conservation & WASH practices in their organizations and supply chains. Indian businesses to showcase their Water Conservation & WASH best practices aligned with the SDGs and Ten UNGC Principles.

The challenge, under UN GCNI's Water Conservation and WASH Workstream, received support from the Ministry of Jal Shakti and Maithri Aquatech Pvt. Ltd. Corporate partners included Accenture, Mindtree, and Vedanta, while SM Sehgal Foundation and NCML served as knowledge partners, and UNGC's CEO Water Mandate as the technical partner. The goal of this workstream was to establish a national-level framework for companies to strategize long-term investments in support of SDG 6 (Clean Water & Sanitation) in India.

Best Practices Challenge on Water Management & Wash in India 2022

Winners !!



Winner



1st Runner Up



2nd Runner Up



Winners: Ratnagiri Gas and Power Pvt. Ltd. (Winner), Ambuja Cement (1st Runner Up) and Indian Oil Corporation Ltd. (2nd Runner up)

World Water Day:

Social Media Campaign

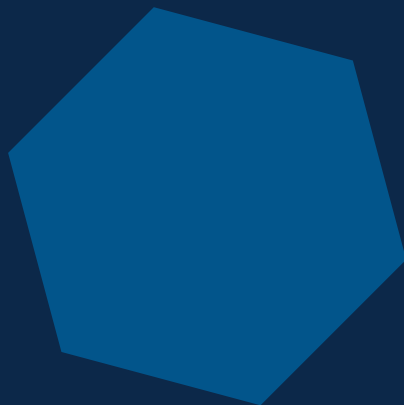


Internationally, the 22nd day of March is observed as World Water Day to raise awareness and inspire action to tackle the water and sanitation crisis globally. The 2023 theme for World Water Day was “Accelerating change’ to solve the water and sanitation crisis”.

As part of this ongoing program and in recognition of the importance of International World Water Day, the UN GCNI organized an online mass media campaign. The campaign highlighted the thoughts of corporate leaders on water stewardship across the sectors, to further strengthen collective action towards the Global Water Goals.

Key highlights:

- Reached out to an average of 700+ people on social media.
- Involved UN GCNI Water Workstream’s Corporate partners– Accenture, Mindtree, SM Sehgal, and Vedanta to share their thoughts on water and how corporates are implementing water-conscious business practices and contributing to SDG 6.
- Enhanced UN GCNI social media reach and its work towards SDG 6
- Received recognition by the United Nations Water as they re-tweeted UN GCNI’s post and followed UN GCNI’s official page on Twitter.



PARTNERSHIPS AND COLLABORATIONS



Global C-suite panel discussion session

Role of organization, HR practices, and culture in shaping sustainable organizations



UN GCNI organized this panel discussion was organized under the program “Global HR Best Innovative & Sustainable Practices Championship 2021-22” on the theme of Aligning “Business Goals with SDGs”. Its knowledge partner was Accenture. The grand finale of the championship was held virtually on 29th April 2022, where the top 10 shortlisted companies presented their case studies and the top three companies/case studies were chosen.

To keep up the momentum and continue the dialogue on the Role of Organization, HR Practices, and Culture in Shaping Sustainable Organizations, UN GCNI organized a Global C Suite Panel Discussion Session on the same theme. The speakers for his Panel were from the following organizations: Hindustan Unilever, Adecco Group, Accenture, and UN GCNI. There were around 100 people who attended the discussion.

The themes of the discussion were

- How HR leaders can influence Businesses to adopt more Sustainability-related practices.
- How HR leaders can strengthen diversity & inclusion in their organizations and how does it promote Sustainable Development?
- What are the major challenges for adopting sustainable practices in tech-oriented organizations and what are some of the best practices which can be replicated?
- How can businesses focus on all three aspects of sustainability – people, profit, and the planet?

49th IFTDO Conference & Exhibition 2022

"Strategies for an Agile Work Culture: Pathways to the New Age"

UN Global Compact Network India (UN GCNI) has partnered with The International Federation of Training & Development Organizations (IFTDO), which is organizing the 49th IFTDO Conference & Exhibition 2022 on the theme ***"Strategies for an Agile Work Culture: Pathways to the New Age"***, scheduled to be held on May 19-21 at Le-Meridien, New Delhi.

The discussions were focused on tackling the current scenario of work to bring together greater dynamism to the marketplace and draw relevance, to the context, especially the corona and post-corona era.

Aligned to the theme, the sessions of the Conference were grouped under four tracks namely Skills, Technology, Markets, and Sustainability.

Keynote Speakers

- David Olson Ulrich, Professor Ross School of Business, University of Michigan
- Johnny C. Taylor Jr., President & Chief Executive Officer, SHRM.
- Jack J. Phillips, ROI Institute, Inc. United States.
- Dr. Alka Mittal, Director (HR) and Chairman & Managing Director - Additional Charge, ONGC.
- Raghupati Singhania, Chairman/Managing Director, JK Tyre & Industries Ltd.
- Dr. Santrupt B Misra, Chief Executive Officer Birla Carbon, Director, Chemicals & Director, Group, Human Resources Aditya Birla Group.
- Arundhati Bhattacharya, Chairperson & CEO, Salesforce India and former Chairperson of the State Bank of India.
- Dr. SSV Ramakumar, Director (R&D), Indian Oil.
- Hari Abburi, Global Director, Caltech Executive Education and CEO, The Preparation Company.
- Dr. Alexander Alonso, Chief Knowledge Officer, SHRM.

Points of Discussions

- Exchange of knowledge, and experience for the adoption of the latest HR practices and technologies.
- Sharing of experiences from industry leaders and experts on classic HR case studies
- Emphasis on the importance of social revolution in organizational success.

SAP Roundtable

Leveraging Technology to Achieve the Sustainable Development – Goal 2030



The UN GCNI and SAP's Asia Pacific CEOs Roundtable, on July 21, 2022, focused on a constructive dialogue among Business CEOs, along with the development sector organizations, how the Global leadership from companies, in the Asia Pacific region, can address the challenges to Sustainable Development with the use of technology.

The theme of the Roundtable was: **"Leveraging Technology to Achieve the Sustainable Development Goals 2030"**.

Objectives:

- To explore the interlinkages and synergies between the diverse approaches to sustainability.
- To determine actions that can be taken in the short term to leverage technology for sustainability.

The discussion drew context from the diverse set of organizations being represented by the speakers who brought in practical solutions from their own learning across various geographies and target audiences. The use of technology was unanimously agreed upon, should be used to catapult the efforts being done toward sustainability, and that it can be an answer to many complex issues that are preventing development from achieving the SDGs and also reaching the last mile.

The guest of honour was Mr. Shombi, Sharp, UN Resident Coordinator India, and the chief guest was Mr. Paul Marriot, President SAP, Asia Pacific. The distinguished speakers were Heads and Representatives of business in India and globally like – UN ESCAP, SIDBI, MG Motors, UNGC Georgia, IFAD, National Commodities Management Ltd., Legato, Maithri Aquatech, etc.

10th National CSR Summit 2022

"Enablement of Sustainable Cities and Urban Communities Through CSR "



The 10th National Corporate Social Responsibility (CSR) Summit on the theme of "Enablement of Sustainable Cities and Urban Communities Through CSR" was organized on November 17, 2022, by SHIKHAR Organization for Social Development in partnership with UN Global Compact Network India (UN GCNI) at India International Centre, New Delhi.

Every year the conference aims to foster dialogue between the industry and corporates focusing on the role of CSR funding in building sustainable cities and resilient communities. This conference identified complex issues shared by various stakeholders and tried to design a framework for urban communities to attain sustainable development. The conference hosted expert minds from different industries/corporates who were committed to providing a sustainable world to our youth.

UN GCNI has been partnering with its noted members to further the facilitation of CSR activities in and across the nation.

9th National CSR Times Summit and Awards 2022

Role of CSR in Nation Building



CSR Times, for over a decade, has been organizing its flagship event “The Annual CSR Summit & Awards” to encourage and recognize Corporate, PSUs, MSMEs, Start-ups, Foundations, NGOs, Municipalities, Village Panchayats, and Consulting Organizations, that have delivered successful projects with significant outcomes and achieved excellence towards Sustainable Development Goals (SDGs) and UN GCNI has been supporting the CSR Times Summit as an Outreach Partner.

CSR Times organized its 9th edition of this flagship event on 8th December 2022 at Shangri-La, New Delhi. The theme of the summit was **“Role of CSR in Nation Building”**.

The event was sponsored by Indian Oil, BPCL, EIL, BECIL, RCF, ONGC, State Bank of India and Ajmal Foundation. The summit was attended by more than 300 delegates.

Guest Speakers

- Mr. K.M. Pratima Bhoumik, Hon'ble Minister of State for Social Justice & Empowerment.
- Mr. Sunil Deodhar, National Secretary, Bharatiya Janata Party.

Points of Discussion

- Thinking through the CSR lens in the dynamically changing societal challenges.
- Discussions on the importance of Stakeholder Analysis and Engagement in the planning of CSR initiatives
- Knowledge sharing of ground-breaking experiences on CSR in the business world.

Roundtable on SDG 3

(Good Health and Well-being)

Ensuring Healthy Lives and Promoting Well-being for All at All Ages



Taking integrated action towards the health of people and the planet not only provides many business opportunities but is also imperative for protecting human rights, ensuring no one is left behind. Keeping the above context in mind with SDG 3 – Good Health and Well-being for All, UN Global Compact Network India (UN GCNI) hosted a roundtable discussion that focused on:

- Building Sustainable and Resilient Healthcare Systems including the Supply Chain.
- Advancing technology for the development of improved healthcare products.
- Improving access to training of medical professionals.
- Improving access to healthcare and dissemination of healthcare services to the last mile.
- Ensuring commitment by the Businesses, and top management, to global health and well-being.
- Ensuring the health of employees and communities by the businesses.
- Interconnecting Health and climate change/climate risk - clean air, water, sanitation, food & nutrition.

Multi-Stakeholders Consultation

Resolving Pressing Water and WASH Challenges from the Ground

"An Inter-Stakeholders Approach"



Cheryl Hicks (Senior Adviser, CEO Water Mandate, UNGC), Mr. Ratnesh (Executive Director, UNGCNI), Mr. Aseem Kumar (Deputy Director, UN GCNI), Avinash Mishra (Adviser, Water Resources, Environment & Forest, Climate Change, Tourism & Culture, NITI Aayog), Sudhir Arya (Director at Water.Org), VK Madhavan (Chief Executive, Water Aid India), Anjali Makhija (CEO, SM Sehgal Foundation), Salahuddin Saiphy (Director, Water Management at SM Sehgal Foundation), Manabendra Ghosh (Global Head Environment, Dr. Reddy's Laboratories).

The stakeholder consultation was held for the Water Conservation and WASH Workstream. Stakeholders from policy, academia, and businesses were brought together for an interactive discussion to map the real challenges and priorities for Water Conservation and WASH in India and to guide further research while proposing solutions to address the basin-level water and WASH challenges being faced by India. Mr. Avinash Mishra, Senior Advisor, NITI Aayog gave the inaugural address. There were 15 distinguished speakers from India and globally who shared their thoughts and experiences on how to promote Water Conservation and WASH to the last mile, use technology to promote good practices, and access to water and WASH.

The workstream is supported by the Ministry of Jal Shakti, its corporate partners – Accenture, Mindtree, and Vedanta, knowledge partners - SM Sehgal Foundation and NCML and its technical partner

Universal Health Coverage Day 2022:

Build The World We Want -A Healthy Future for All

"Ensuring a strong and equitable healthcare system that leaves no one behind"

ORGANISED BY
VOH
VOICE OF HEALTH CARE

SUPPORTED BY
UN GLOBAL COMPACT
Network India

UNIVERSAL HEALTH SUMMIT 2022

VIRTUAL | 12 DECEMBER

BUILD THE WORLD WE WANT: A HEALTHY FUTURE FOR ALL

02:00 PM Onwards **LIVE** **REGISTER NOW**

Dr. R.S. Sharma Chief Executive Officer, National Health Authority (NHA), Government of India	Dr. Raj Pradha Mishra Member Secretary & Minister, Health & Family Welfare, Government of Odisha	Shree Aji Kumar Mahanty Secretary of Health, Government of Odisha	Smt. Priyanka Das Member Secretary, Department of Health, Government of Odisha	Shree Anurag Chaudhary Member Secretary, Department of Health, Government of Odisha	Dr. Geeta Kulkarni Executive Director of Health Services, Government of Odisha	Dr. Suresh Singh Joint Secretary & Minister, Department of Health & Family Welfare, Government of Odisha	Dr. Raju Chhibber Joint Secretary & Minister, Department of Health & Family Welfare, Government of Odisha	Ms. Olajide Madina Chief Executive Officer, UN Global Compact Network India
Dr. Rajesh Chitre National Health Authority (NHA), Government of India	Dr. Mahesh PA President, Yashoda Super Specialty Hospitals	Dr. Prof. J. Rajkumar Joshi Professor, Apollo Hospitals	Dr. Rishika Devi Member Secretary, Department of Health, Government of Odisha	Dr. Shubram Singh Member Secretary, Department of Health, Government of Odisha	Dr. Emmanuel Rupert Managing Director & CEO, Invest India	Dr. Geetika Madan Patel President, Parul Sevashram Hospital	Upasana Anand President, AIMED	Neeraj Lal Chief Executive Officer, National Health Authority (NHA), Government of India

SUPPORTING PARTNERS
YASHODA Super Specialty Hospitals
APOLLO HOSPITALS
INVEST INDIA
Parul Sevashram Hospital
AIMED

In an ideal world, universal health coverage ensures access to quality healthcare without financial hardship. Corruption in the healthcare sector is a severe ethical crisis, particularly in India. To combat this issue and promote value-based healthcare, collective action is essential. Universal Health Coverage Day, marked annually, emphasizes the need for smarter healthcare investments and universal access.

Standing committed to promoting health governance and improving responsible business practices across, in the pursuit of the observance of Universal Health Coverage Day 2022, UN Global Compact Network India (UN GCNI) in collaboration with Voice of Healthcare (VOH), Invest India, Apollo Hospitals Ltd., Yashoda Super Specialty Hospitals and Association of Indian Medical Device Industry (AIMED) organized a Universal Health Summit – A virtual series of impactful discussions on 12th December 2022.

UN GCNI organized a panel discussion titled “Promoting Volume-based to Value-based Healthcare to Ensure Universal Health Coverage with Collective Action” wherein the eminent speakers and the subject experts from healthcare organizations shared their acumens and provided solutions to address corruption challenges in the healthcare sector in India and achieve Universal Health Coverage. Over 1000 audiences from across the sectors including Govt, attended the panel discussion and benefitted from the insightful learning from the experts.

10th Global Safety Summit



The 10th Global Safety Summit (GSS) was organized by the Fire and Safety Forum - a key Signatory Member of the United Nations Global Compact Network India (UN GCNI).

UN GCNI has been the SDGs Outreach Partner on Environment Social Governance in Industrial Action Conference and Awards Ceremony for the 2021-2022 assessment year.

The Summit was held at the Le Meridien, New Delhi on 23 December 2022. Every year GSS witnesses the gathering of hundreds of Safety Health Environment and CSR Professionals, and the conference gets hosted by eminent speakers. Every year, Awards are given to the noted industry players for their contribution in the thematic areas to recognize industries and industry professionals for their excellent contributions in various verticals of environment, health & safety, and corporate social responsibility. Individuals viz students, professionals, research scientists, and auditors applied for the professional awards in the Environment, Health & Safety, and Corporate Social Responsibility categories. UN GCNI continues to support the vision of its responsible members and shall work with all its members, thus, uniting all the stakeholders for a better world.

Keynote Speakers

- Ratnesh Executive Director - UN Global Compact Network India, Guest of Honour.
- Sanjeev Raina Chief General Manager (CGM) and Head at Corporate HSSE Dept Bharat Petroleum Corporation Limited (BPCL).
- Aswathy P S, Secretary of World Safety Forum and Program Director of Global Safety Summit.
- U. S. Aashin, Director of 193 Countries Consortium, UK, and Program Director of UK Investors Summit 2023.
- Devendra Singh Baghel (EHS Head, South Asia, GE Steam Power)
- Gyanesh Pathak (Head – EHS & Sustainability, Bennett Coleman & Co. Ltd (Times Group).
- Nihal Anwar Siddiqui (Professor & Director of Centre of Excellence- Occupational Health, Safety, Fire and Environment, GD Goenka University).

Panel Discussion- World Cancer Day 2023

Close the Care Gap Working Together: Uniting the Voice for Equitable Cancer Care

Working Together :
Uniting the Voices for
Equitable Cancer Care

ORGANIZED BY
VoH
VOICE OF HEALTHCARE

POWERED BY
zydus
Dedicated To Life

Dr. Ankur Bahl
SENIOR DIRECTOR
MEDICAL ONCOLOGY,
Fortis Memorial
Research Institute, Gurugram

Dr. Nitesh Rohatgi
SENIOR DIRECTOR
MEDICAL ONCOLOGY,
Fortis Memorial
Research Institute, Gurugram

Dr. K Madan Gopal
SENIOR CONSULTANT HEALTH,
Niti Aayog

Dr. Somnath Singh
Moderator
LEAD - Centre of Excellence
for Governance,
Ethics and Transparency at
UN Global Compact Network- India -

To promote awareness of cancer as a public health issue and to strengthen actions towards improving access to quality care, UN GCNI conducted an online discussion on 'Working Together: Uniting the voices for Equitable Cancer Care' in collaboration with Voice of Healthcare (VoH) and Zydus - Dedicated to Life, on February 4, 2023. Raising awareness, building the capabilities of healthcare providers, and practicing transparency to root out corruption from the healthcare sector is the main takeaway from the discussion.



VI

KNOWLEDGE SHARING AND NETWORKING MEETINGS



Monthly Knowledge Sharing and Networking Meeting



UN GCNI held its Monthly knowledge-sharing & Networking Meeting on Friday, September 30, 2022. The Meeting was held virtually after the pandemonium break of two years. Continuing the practice of bringing prudent issues to the fore, UN GCNI themed the Meeting on “Sustainability Initiatives by Industries” to discuss the top priority issues for the industry and its leaders. The Meeting was hosted by BHEL at its Corporate Office in New Delhi.

It witnessed the presence of noted speakers and participation from enthusiastic member companies of UN GCNI. The thoughts and views shared by the speakers during the meeting were greatly appreciated by one and all, and they offered full support to such knowledge-sharing platforms of UN GCNI that serve as an expressway for greater ideas, lustrous perspectives, and actionable outcomes on sustainability for its members from across the sectors.

Points of discussion

- Exploring solutions and enhancing the knowledge of sustainability and global principles.
- Analyzing the significance of sustainability programmes to be carried out by organizations, corporates, and governments on sustainability to be in sync with the contemporary challenges.

Key Speakers:

- Ajeet Kumar Sharma, Addl. General Manager, HSE, Bharat Heavy Electricals Limited.
- Damandeep Singh Ahluwalia, Partner, EY Sustainability.
- Ratnesh, Executive Director, UN Global Compact Network India

Monthly Knowledge Sharing and Networking Meeting



With an objective of increasing the number of committed organizations to join the corporate sustainability journey, UN GCNI continues to take forward its mission of actively engaging with its members and aspiring organizations and providing them with the desired support to be aligned with Agenda 2030. In lieu of strengthening the participant growth, Mr. Ratnesh, Executive Director, UN GCNI met the Mumbai Chapter Members on December 12, 2022, at MUSCO Board Room, Mahindra and Mahindra Limited in Mumbai. With a vision to work towards reviving the local chapters and providing growth opportunities to the members, the Executive Director shared the new vision of UN GCNI with the participants. He also reviewed the activities of its Mumbai Chapter Members.

Around 20 Members participated in the meeting and provided valuable inputs in the revival of the activities and enhancement of the value proposition of UN GCNI. Amongst various suggestions provided by the Mumbai Chapter Members, a few include:

- Hold physical meetings with members regularly.
- Review and monitor the CSR activities of UN GCNI members.
- Provide guidance and support for the SDGs integration in the working models.
- Create a platform for members to come together and work towards achieving UN GCNI's goals.
- Develop collaboration and partnership for diverse projects with like-minded organizations in different states and cities including Mumbai.
- Discussing the paradigm shift of businesses from a "Profit" Model to a "Profit with Purpose" Model.
- Understanding the growing strength and stature of sustainability initiatives from the synergy provided by the rich technological and intellectual environment of multi-dimensional programmes.

VIII

PROJECT, RESEARCH AND PUBLICATIONS



World Health Day 2022:

'Our Planet - Our Health'



April 7 is celebrated annually in accordance with the World Health Organization's aim to discuss health-related issues and draw attention to specific health issues concerning people across the world. The theme for this year was "Our Planet - Our Health".

UN GCNI under its Health Governance mandate, conducted a dialogue on "Call to Action: Promoting transparency and value-based healthcare through collective action" aligned with the theme "Our Planet—Our Health" of World Health Day 2022. Dr. Somnath Singh, Deputy Director, UN GCNI led the discussion at the event and encouraged the participants to share their views and recommendations to promote transparency and value-based healthcare in India.

Around 200 people from across the sector attended the programme and shared their views and insights on the theme and the best approaches to strengthen Anti-Corruption Collective Action (AC CA) by ensuring transparency and value-based care in the healthcare sector in India.

Cracking the Labour Code

Workshop Series

In 2020, the Indian parliament introduced four "Labour Codes", replacing 29 previous laws on Wages, Industrial Relations, Social Security and Occupational Safety, Health & Working Conditions. The new laws are likely to come into force between 2022 and 2023 and promise to improve social security and wages for workers in the informal sector. Most states have framed rules under the new codes.

UN GCNI, along with Partners for Transparency Foundation India (PTFI) and Alliance for Integrity organized a series of four workshops aiming at - sensitizing MSMEs with regard to changes within the new Labour codes.

The workshops were held as follows:

- April 29, 2022 – Implementation & Execution: This session focused on strategies and approaches for the implementation of the laws by the executive branch of government, the practical challenges, and the way forward.
- May 31, 2022 – Role of Labour Union: The session focused on the diverse perspectives of the labour rights covered under the new code and MSMEs understanding and concerns on the law.
- June 24, 2022 – Collective Action: The session will deliberate on the perspectives of stakeholders associated with or working on collective action with the MSMEs and their experiences, challenges, and learnings.

The workshops were very vibrant and interactive. It gave a comprehensive 360 degrees understanding of the newly minted Labour Codes and their impact, opportunities, and challenges for the MSME sector in India.

Collective Action Against Maritime Corruption



In order to improve governance and efficiency of ports by promoting corruption prevention practices and Collective Action among local NGOs and across the local logistics value chain. Maritime Anti-Corruption Network (MACN), under Golden Stretch Round of Siemens Integrity Initiative 'Collective Action Against Maritime Corruption' in India, Bangladesh, and Pakistan signed an MoU with UN Global Compact Network India (UN GCNI) in March 2022 to advise the former for the successful implementation of the project and achievement of project deliverables.

Dr. Somnath Singh, Deputy Director, UN GCNI attended the National Launch of the Campaign "Say No to Corruption", organized by MACN on 27th July, 2022 at ITC Grand Maratha, Mumbai and shared his views on how and why collective action by all the stakeholders from Public & Private sectors is necessary to mitigate corruption risks in the Maritime Industry.

He also had in person meetings with private sector stakeholders and DDG, Health Services, Govt of India wherein he encouraged them to provide support to the project to strengthen collective action against maritime corruption in India.

Vigilance Awareness Week-2022



Vigilance awareness is one of the tools of the UN GCNI for increasing public awareness about the perils of corruption and therefore the organization observed Vigilance Awareness Campaign 2022 by conducting 'Vigilance Awareness Campaign: Leaders Commitment Against Corruption' and a Roundtable Discussion on 'Cultivating a culture of Integrity in business leadership practices: Recipe for fast development.'

On 2nd November 2022, UN GCNI, in collaboration with BHEL (Bharat Heavy Electricals Limited-PSU) conducted a roundtable discussion with the CVOs, law & Anti-Corruption experts, and Compliance and Sustainability officers from across the sectors. The CVOs from the Govt and PSUs and 52 experts from diverse sectors shared their insights and views on the theme and provided ways for how India can become a corruption-free nation with a robust vigilance and collective action approach.

The discussion covered topics inter alia- Anti-Corruption laws and their relevance in India, strengthening internal control measures to combat corruption, analyzing intersectional topics of corruption - Digitalization and Gender, Compliance as a measure of anti-corruption, Anti-Fraud and Corruption initiatives/Programs, effective Anti-Bribery strategies, inculcating Integrity and values through education for a corruption-free nation and need for good governance and Collective Action in business.

The roundtable discussion has not only provided a platform to bring public and private sectors together to share their best practices and approaches to combat corruption but also it has helped in creating ownership for fighting corruption with collective action.

International Anti-Corruption Day



Keeping with the tradition of observing International Anti-Corruption Day (IACD 2022), UN Global Compact Network India (UN GCNI) organized a panel discussion titled “Turning the Tide Against Corruption – Industries and Youth Action in Agenda 2030” on 9th December 2022 to create awareness and bring ownership among the industry’s leaders and youth for curbing corruption.

Besides this, UN GCNI initiated a signature campaign themed “Taking pledge – Say No to Corruption” wherein the eminent speakers and the participants from businesses, healthcare organizations, academia, law agencies, and UN organizations took a pledge to say no to corruption. Around 180 participants from across the sectors including over 140 youth from the renowned universities/colleges of India participated in the panel discussion and the signature campaign.

UN GCNI’s observance of IACD 2022 marked the start of the efforts to mark the twentieth anniversary of the United Nations Convention Against Corruption (UNCAC) which is reflected by the theme of 2022 International Anti-Corruption Day, ‘UNCAC at 20: Uniting the World Against Corruption.’

Human Rights Due Diligence

Unpacking Responsible Business Practices for Start-Ups and MSMEs



There is a growing consensus that the ever-evolving MSMEs and start-up ecosystem have a significant impact on economic growth, employment, and investment opportunities and could be a key enabler in leading the Indian economy toward progress.

Doing business with respect for human rights is the only avenue for a successful business in the long term. The leadership of MSMEs and start-ups must catalyze to take a more rigorous approach to managing human rights impacts. Also, they must support the campaign on mandatory human rights due diligence to establish a level playing field between businesses.

On the occasion of International Human Rights Day, UN GCNI, in partnership with CASCADE and Anbay Legal organized a design workshop titled "Unpacking Responsible Practices for Start-ups and MSMEs" on 10th December 2022. The workshop had a full house with 31 practitioners from Startups and MSMEs. This theme was particularly relevant as the business world continues to face a wide range of challenges in these post-pandemic times. This workshop helped the participating startups and MSMEs to build up their knowledge to take informed steps to address these challenges by training and capacity-building of their staff and vendors and communicating across the setup of their business integrity practices.

The workshop covered the discussion on...

- Compliance Management System to avoid business risks.
- Environmental, Social, Governance (ESG), and Social Compliance norms.
- Prevention of Sexual Harassment (PoSH) & other legislations.
- Statutory Audit: Importance & Challenges.
- Intellectual Property Rights: Development, Protection, and Capitalization.
- Secretarial Audit & Standards: Strengthening Corporate Governance.
- Business Integrity and Human Rights.

Water Conservation and WASH Initiatives

White Paper

The white paper aims to develop long-term grounded solutions that can be utilized by industry and other stakeholders alike to resolve the pressing Water and WASH challenges faced by certain extreme water-stressed basins across the country. To ensure that the solutions are inclusive the corporates are being engaged as owners of the research process and inputs are being taken from across sectors by inviting the government and civil society stakeholders to share their inputs.

The white paper is supported by the Ministry of Jal Shakti, Gol. The corporate partners are: Accenture, Vedanta, and Mindtree, the technical partners are: UNGC CEOs Water Mandate and the knowledge partners are: SM Sehgal Foundation and NCML.

CSR Impact Assessment by UN GCNI

Assessment Report

UN GCNI undertook a project to assess the impact of ONGC's CSR projects. The scope of the Impact Assessment Report included 8 ONGC CSR projects, assessed through a rigorous research framework that investigates into people, process, impact, sustenance, and ownership of each project. The focus of the 8 CSR projects assessed in the report was on education, skills development, and health - all of which are priorities of the Government of India.



VIII



GCNI'S GOVERNANCE



Governing Council

- | | |
|---|---|
| <ol style="list-style-type: none">1. President: Dr. Alka Mittal, Chairman, ONGC Group (4th January 2021 – 1st September 2022).2. President: Rajesh Kumar Srivastava, Chairman, ONGC Group (2nd September 2022 - 7th December 2022).3. President: Arun Kumar Singh, Chairman, ONGC Group (19th December 2022 till date) | <ol style="list-style-type: none">4. Vice President - Northern Region: Vaishali Nigam Sinha, Chief Sustainability Officer, Renew Power5. Vice President - Eastern Region: Somesh Biswas, Chief Corporate Sustainability, Tata Steel Limited6. Vice President - Western Region: Anirban Ghosh, Head – Centre for Sustainability, Mahindra University7. Vice President - Southern Region: Thakur Pherwani, Vice President, Global Head, Health, Safety, Environment & Sustainability, Dr. Reddy's Laboratories Limited |
|---|---|
8. Secretary: Ajeet Kumar Sharma, Addl. General Manager/ Head of Corp. HSE, Bharat Heavy Electricals Ltd.
 9. Treasurer: Niraj Priyadershi, GM (DFS), GAIL(India) Limited
 10. Joint Secretary: Sunita Sule, Director, Country Development & Government Relations, BASF India Limited

Members

1. Vinod Pandey, Director-Government & External Affairs, CSR, BMW India Private Limited.
2. Bhaskar Chatterjee, CEO, Anil Agarwal Foundation, Vedanta Group.
3. Dr Ajit Parulekar, Director, Goa Institute of Management.
4. Shweta Tyagi, Chief Functionary, India Water Foundation.

Co-opted Members :

1. Ranjan Kumar Mohapatra, Executive Director & Head, Indian Oil Institute of Petroleum Management, IOCL.
2. Dr. Santrupt Misra, Group Director, Birla Carbon; Director, Chemicals, and Director, Group Human Resources, Aditya Birla Group
3. Arundhati Bhattacharya, Chairperson and Chief Executive Officer, Salesforce, India

Special Invitee

- | | |
|---|--|
| 1. Shombi Sharp, UN Resident Coordinator, India | Blitz India |
| 2. Dr. H. Chaturvedi, Director, BIMTECH | 4. Vibha Dhawan, Director General, The Energy and Resources Institute (TERI) |
| 3. Deepak Dwivedi, Chairman Chief Editor, | 5. Atul Sobti, Director General, SCOPE |



IX



ANNEXURE





INDEPENDENT AUDIT REPORT

The Members of Global Compact Network India

Opinion

We have Audited the accompanying Financial Statements of **Global Compact Network India**, a Society registered under Societies Registration Act, 1860 comprising of Balance Sheet as at 31st March 2023 and Income and Expenditure Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2023, and of its financial performance and receipt and payments for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

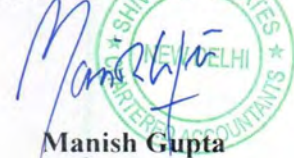
Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Date: 04/07/2023

Place: New Delhi

For Shiv and Associates
Chartered Accountants
Firm Registration No. 009989N

A green circular stamp with the text "SHIV AND ASSOCIATES" at the top, "NEW DELHI" in the center, and "CHARTERED ACCOUNTANTS" at the bottom. A handwritten signature in blue ink is written over the stamp.

Manish Gupta
(Partner)

Membership No. 095518
UDIN 23095518BGUKWZ7041

GLOBAL COMPACT NETWORK INDIA

Balance Sheet as at March 31, 2023

Figures in INR

Particulars	Note	As at March 31, 2023	As at March 31, 2022
FUNDS AND LIABILITIES			
FUNDS			
Corpus Fund	2.1	18,356,250	18,356,250
Reserve Fund	2.2	77,748,272	62,718,404
Unutilised Grant		-	-
		96,104,522	81,074,654
Current Liabilities			
Trade Payables	2.3	233,843	245,376
Other Current Liabilities	2.4	8,683,037	3,163,623
Short Term Provisions	2.5	3,301,530	2,926,063
		12,218,411	6,335,062
Total		108,322,932	87,409,716
ASSETS			
Non Current Assets			
Property, Plant & Equipment			
- Tangible Assets	2.6	1,983,142	522,575
		1,983,142	522,575
Current Assets			
Current Investments	2.7	72,939,414	49,114,208
Cash and bank balances	2.8	16,766,053	17,714,527
Short Term Loans & Advances	2.9	719,195	2,259,317
Other Current Assets	2.10	15,915,129	17,799,089
		106,339,791	86,887,141
Total		108,322,932	87,409,716
Significant accounting policies	1		
Notes to Accounts	3		

The notes referred to above form an integral part of the financial statements

As per our report attached

For Shiv and Associates

Chartered Accountants

Firm's Registration No.:009989N

(Manish Gupta)

Partner

Membership No.:095518

UDIN : 23095518BB6UKWZ7041

Date:-

Place:- New Delhi

for and on behalf of

Global Compact Network

Vinod Pandey

Secretary

Secretary

Treasurer



GLOBAL COMPACT NETWORK INDIA

Income and Expenditure Account for the year ended March 31, 2023

Figures in INR

Particulars	Note	For the year ended March 31, 2023	For the year ended March 31, 2022
INCOME			
Income from operations			
Grants and donations received	2.11	27,300,000	79,131,250
Income from conferences, seminars and events	2.12	24,849,077	32,722,468
Income from Membership Fees	2.13	15,328,586	9,891,628
Income from Interest	2.14	4,705,383	3,285,545
Other Income	2.15	1,537,495	6
TOTAL INCOME		73,720,541	125,030,897
EXPENDITURE			
Conferences, seminars and events	2.16	6,963,026	1,124,200
Personnel Cost	2.17	18,473,678	15,262,407
Depreciation/Amortisation		345,623	121,832
Utilisation of Grants received	2.18	26,000,000	76,200,750
Other operating expenses	2.19	6,908,346	7,020,912
TOTAL EXPENDITURE		58,690,674	99,730,101
Excess of income over expenditure		15,029,867	25,300,796
Significant accounting policies	1		
Notes to Accounts	3		

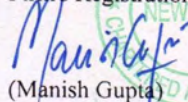
The notes referred to above form an integral part of the financial statements

As per our report attached

For Shiv and Associates

Chartered Accountants

Firm's Registration No.:009989N


(Manish Gupta)

Partner

Membership No.:095518


UDIN: 23095518B6UKW27041

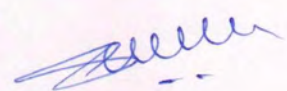
Date:-

Place:- New Delhi

for and on behalf of

Global Compact Network


Secretary


Treasurer



Global Compact Network India

Note No. 1 Significant Accounting Policies and Notes to Accounts for the year ended 31.03.2023

Background

Global Compact Network India was launched in the year 2000 and formally registered as a Non Profit Entity in the year 2003.

Global Compact Network of India (GCNI/The Society) was registered under the Society Registration Act, 1860 vide registration certificate number S-47567/2003.

The Society has been granted an exemption under section 12A of the Income Tax Act, 1961 vide Registration no. AAAAG3022BE20198 dated 31/05/2021 valid upto A.Y 2026-27.

The Society has registered under FCRA vide Registration No. 231661910 and is valid till 20-12-2027.

The Main object of the Society is to provide a forum to various Indian Society to exchange experiences, network and work together on activities related to Corporate Social Responsibility.

The Main Activity of the Society is to promote sustainable growth beside encouraging good corporate citizenship.

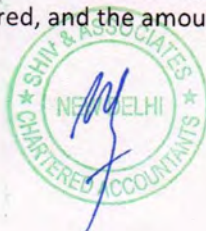
A. Significant Accounting Policies

1. Basis of Accounting:

The Financial Statement have been prepared and presented under the historical cost convention method on the accrual basis of accounting and in accordance with the Accounting Standard issued by the "Institute of Chartered Accountants of India" and other generally accepted accounting principles and practices prevailing (Indian GAAP) in Indian. The accounts have been prepared on the basis of mercantile method of accounting. Membership Fees received has been accounted for. These have been reviewed by the management as applied consistently by GCNI.

2. Use of Estimates

The preparation of Financial Statements are in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated.



3. Fixed Assets:

Assets are shown at cost less depreciation.

Assets Purchased for Project from Project Funds are charged to specified project Fund respectively and not transferred to Capital Assets and directly charged to Income and Expenditure Account.

4. Depreciation

Depreciation on Fixed Assets is charged on written down value method, at rates prescribed as per Income Tax Act, 1961.

5. Investment

Investments are classified into long term investment and current investment based on intent of management at the time of making the investment. Investments, intended to be held for more than one year are classified as long term investment. Current investments are valued at lower of cost or market value. Long term investments are valued at cost unless there is diminution in value, which is other than temporary in nature. Diminution in value of investment is considered other than temporary based on criteria that include the extent to which the cost exceeds the market value, the duration of the market decline and the financial health of and specific prospect for the issuer. Diminution in on the value of long term investment when considered to be other than temporary is fully provided for and reflected as a provision for diminution in the value of investment.

Investments are stated in the Balance sheet at the realizable value. Income from investments is recognized on an accruals basis and apportioned between funds on the basis of the level of funds invested.

6. Staff Benefits

All staff benefits payable/available within twelve months of rendering the services are classified as short term employee benefits. Benefit such as salaries, wages, telephone reimbursement, leave encashment, LTC, medical insurance, gratuity, etc. are recognized in the Income and Expenditure Account in the period in which the employee rendered service.

Provision for Gratuity, LTA & Leave Encashment has been created as per the applicable provision of the respective acts & financial policy of the Society.



7. Funds

Project Fund: Project Fund received from the funding agencies to carry out the specific project activities.

Subscription Fees: The Society also receives 'subscription fees' which are unrestricted in nature. The excess of income over expenditure during the year, being general purpose in nature is carried forward for use in future periods.

Expenditure: The Society implements its programs for strengthening, training, research and policy development in the area of Capacity Building for members through project conducted by itself or by other partner organization to which it disburses grants.

"Projects Fund held in Society" as advance represent the unspent portion of funds received for project.

8. Grants - Receipt and Utilization

Grants received for specific purposes are carried over to subsequent year till completion of specific purpose and period.

9. Objectives of the Society has followed:

To undertake, research and organise workshops, seminars and conferences for sharing of experiences of respective Society.

To develop network with international and national Society, institutes, etc. for exchange of informations, experiences, study and research work.

To undertake activities/projects aimed at promoting cause of human rights, labour standards, environment and anti-corruption.

10. Currency Conversion

Revenue: Organization has received money in USD and realized in INR.

Expenses: Organization has converted expenses at the average exchange rate for the year as shown in www.oanda.com.



GLOBAL COMPACT NETWORK INDIA**Notes on Accounts for the year ended 31st March, 2023**

	As at March 31, 2023	Figures in INR As at March 31, 2022
2.1 Corpus Fund		
Opening balance at the beginning of the year	18,356,250	18,356,250
Add: Fund received during the year	-	-
Closing balance at the end of the year	18,356,250	18,356,250
2.2 Reserve Fund		
Opening balance at the beginning of the year	62,718,404	37,417,608
Add: Excess of income over expenditure	15,029,867	25,300,796
Closing balance at the end of the year	77,748,271	62,718,404
2.3 Trade Payables		
Creditors for Expenses	233,843	245,376
TOTAL	233,843	245,376
2.4 Other Current Liabilities		
Statutory dues payable (Refer sub note 1)	719,290	-
Employee related payable	11,941	62,680
Advances received for projects	7,951,806	3,100,943
TOTAL	8,683,037	3,163,623
2.5 Short Term Provisions		
Provision for employee benefits (Refer sub note 2)	3,274,980	2,899,513
Provision for expenses (Refer sub note 3)	26,550	26,550
TOTAL	3,301,530	2,926,063

For Shiv and Associates

Chartered Accountants

Firm's Registration No.:009989N



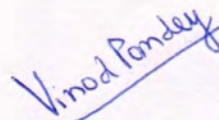
(Manish Gupta)

Partner

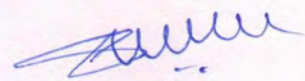
Membership No.:095518

Date:-

Place:- New Delhi

Global Compact Network


Secretary



Treasurer



GLOBAL COMPACT NETWORK INDIA
Notes on Accounts for the year ended 31st March, 2023

2.6 Property, Plant & Equipment

Figures in INR

Particulars	Rate	As as 1st April 2022	Additions Before 30.09.2022	Additions After 30.09.2022	Sold during the year	Depreciation	As as 31st March 2023
Computer & Computer Software	40.00%	129,763	365,000	178,170	-	233,539	439,394
Furnitures & Fixtures	10.00%	209,596	5,720	1,249,100	-	83,987	1,380,429
Digital Camera	15.00%	3,093	-	-	-	464	2,629
Mobile Phone	15.00%	10,254	-	-	-	1,538	8,716
Office Equipment	15.00%	13,025	-	8,200	-	2,569	18,656
Purifiers Airtouch U2	15.00%	150,000	-	-	-	22,500	127,500
Water Dispensor	15.00%	6,844	-	-	-	1,027	5,817
Total		522,575	370,720	1,435,470	-	345,623	1,983,142

For Shiv and Associates

Chartered Accountants

Firm's Registration No.:009989N



(Manish Gupta)

Partner

Membership No.:095518

Date:-

Place:- New Delhi

Global Compact Network

Manish Gupta

Secretary

Manish Gupta

Treasurer



GLOBAL COMPACT NETWORK INDIA**Notes on Accounts for the year ended 31st March, 2023**

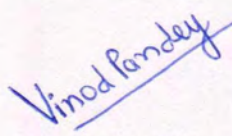
	As at March 31, 2023	Figures in INR As at March 31, 2022
2.7 Current Investments		
Investment in Fixed Deposit (Refer sub note 4)	71,807,458	48,561,669
Interest accrued	1,131,956	552,539
TOTAL	72,939,414	49,114,207
2.8 Cash and bank balances		
Cash and cash equivalents		
Cash in hand	-	-
Balances with:		
Banks - savings accounts	16,766,053	17,714,527
TOTAL	16,766,053	17,714,527
2.9 Short Term Loans & Advances		
Prepaid Expenses	105,200	2,257,683
Staff Imprest	13,995	1,634
Security Deposits	600,000	-
TOTAL	719,195	2,259,317
2.10 Other Current Assets		
Sponsorship/Participation/Membership Fees Receivable (Refer sub note 5)	11,326,475	13,877,258
Other Receivables (Refer sub note 6)	4,588,655	3,921,832
TOTAL	15,915,129	17,799,090

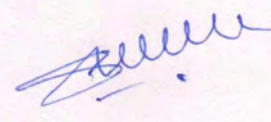
For Shiv and Associates
Chartered Accountants
Firm's Registration No.:009989N

(Manish Gupta)
Partner
Membership No.:095518

Date:-
Place:- New Delhi

Global Compact Network


Secretary


Treasurer



GLOBAL COMPACT NETWORK INDIA**Notes on Accounts for the year ended 31st March, 2023**

	For the year ended March 31, 2023	For the year ended March 31, 2022
<i>Figures in INR</i>		
2.11 Grants and donations received		
Grants received for Yuwaah Project	27,300,000	21,000,000
Grants received for Water Sanitisation Project	-	7,300,750
Grants received for Covid Relief Project	-	50,830,500
TOTAL	27,300,000	79,131,250
2.12 Income from conferences, seminars and events		
Sponsorship Fees	16,650,000	17,898,864
Participation Fees	194,000	801,627
Project Support Service Fees	1,200,000	4,950,805
Course Fees	-	604,500
Reimbursement of Income	6,805,077	4,766,672
Contribution for Workstreams Program	-	3,500,000
Partnership Support	-	200,000
TOTAL	24,849,077	32,722,468
2.13 Income from Membership Fees		
Annual Corporate Membership Fees	11,728,299	7,975,927
Annual Institutional Membership Fees	438,000	480,000
Annual NGO Membership Fees	680,250	540,000
Annual SME Membership Fees	2,482,037	895,701
TOTAL	15,328,586	9,891,628
2.14 Income from interest		
Interest on fixed deposits	2,737,074	2,466,917
Interest on savings account	1,855,006	576,777
Interest on income tax refund	113,304	241,851
TOTAL	4,705,383	3,285,545
2.15 Other income		
Other misc income	1,537,495	6
TOTAL	1,537,495	6

For Shiv and Associates

Chartered Accountants

Firm's Registration No.:009989N

(Manish Gupta)

Partner

Membership No.:095518

Date:-

Place:- New Delhi

Global Compact Network*Vinod Pandey*

Secretary

[Signature]

Treasurer



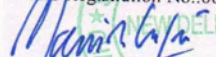
GLOBAL COMPACT NETWORK INDIA**Notes on Accounts for the year ended 31st March, 2023**

	For the year ended March 31, 2023	Figures in INR For the year ended March 31, 2022
2.16 Conferences, seminars and events		
Conference, Seminar & Events	6,008,226	223,200
Electronic & Print Media Expenses	954,800	901,000
TOTAL	6,963,026	1,124,200
2.17 Personnel Cost		
Salaries to Staff	18,028,488	14,836,357
Staff Welfare	393,490	240,668
Stipend Expenses	51,700	185,382
TOTAL	18,473,678	15,262,407
2.18 Utilisation of Grants received		
Yuwaah Project	26,000,000	20,000,000
Water Sanitisation Project	-	6,850,750
Covid-19 Project	-	49,350,000
TOTAL	26,000,000	76,200,750
2.19 Other operating expenses		
Accountancy Charges	784,515	600,000
Advertisement Expenses	7,000	4,130
Audit & Tax Audit Fees	29,500	29,500
Bank Charges	5,816	3,533
Consultancy Fees	664,952	601,837
Events Planning Meeting Expenses	1,687	4,620
Fees, Rates & Taxes	15,461	7,833
Honorarium to Retiring Officer	-	25,000
Income Tax for Earlier Years	-	139,525
Office Expenses	103,645	53,494
Office Maintenance Expenses	2,888,784	3,049,590
Other Expenses	204,124	101,598
Program Implementation Charges	480,000	1,470,000
Printing and Stationary Expenses	147,118	50,818
Postage & Courier Expenses	55,536	139,974
Repair and Maintenance Expenses	6,733	78,287
Local Conveyance	226,139	51,695
Telephone & Internet Expenses	363,928	185,238
Travelling Expenses- Domestic	236,795	51,964
Travelling Expenses - International	405,547	97,086
Website & Domain Maintenance Expenses	281,066	275,190
TOTAL	6,908,346	7,020,912

For Shiv and Associates

Chartered Accountants

Firm's Registration No.:009989N



(Manish Gupta)

Partner

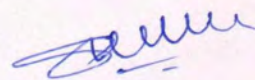
Membership No.:095518

Date:-

Place:- New Delhi

Global Compact Network

Secretary



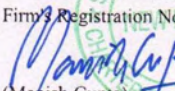
Treasurer



GLOBAL COMPACT NETWORK INDIA

Notes on Accounts for the year ended 31st March, 2023

	As at March 31, 2023	As at March 31, 2022
1. Statutory dues payable		
GST Payable	311,872	-
TDS	407,418	-
TOTAL	719,290	-
2. Provision for employee benefits		
Earned Leave Payable	1,293,439	1,161,807
Provision for Gratuity	1,273,016	661,473
Provision for Leave Travel Allowance	708,525	1,076,233
TOTAL	3,274,980	2,899,513
3. Provision for expenses		
Audit Fee	26,550	26,550
TOTAL	26,550	26,550
4. Investment in Fixed Deposit		
Investment in Axis Bank	30,770,002	5,710,002
Investment in HDFC Bank	29,037,456	2,116,977
Investment in IDFC Bank	12,000,000	40,734,690
TOTAL	71,807,458	48,561,669
5. Sponsorship/Participation/Membership Fees Receivable		
Members	10,452,055	11,571,392
Participants	359,196	79,092
Others - CEGET	515,224	2,226,774
TOTAL	11,326,475	13,877,258
6. Other Receivables		
Income Tax TDS Receivables	4,459,993	3,547,477
Excess TDS paid	-	21,240
TDS Under CGST	-	14,994
TDS Under SGST	-	14,994
Deferred CGST Input Credit	9,840	13,947
Deferred SGST Input Credit	9,840	13,947
Deferred IGST Input Credit	11,700	142,764
GST Excess Paid	-	152,470
Travel Expenses Receivable	97,281	-
TOTAL	4,588,655	3,921,832

For Shiv and Associates
Chartered Accountants
Firm's Registration No.:009989N

(Manish Gupta)
Partner
Membership No.:095518

Date:-
Place:- New Delhi

Global Compact Network

Secretary

Treasurer



3. Notes to Accounts

a) Projects in Hand

- i) Scaling up Anti-Corruption Collective Action within Global Compact Local Networks is a project of Siemens. The project is implemented from October 1, 2019 for a period of four years having total budget of USD 204000.
- ii) Anti-corruption Collective Action Project led by Foundation for the Global Compact (UNGC) in the Golden Stretch Round of the Siemens Integrity Initiative is the three-year project is titled - '**Advancing Collective Action against Corruption through Global Compact Local Networks**'. The project will be implemented from **Oct 1, 2021- June 30, 2024**, subject to extension under the funding agreement. The total **budget** of the project is USD 261,305.

b) Provision for Taxation

No provision for taxation has been made in the books of accounts as the Society is entitled to claim exemptions u/s 11 of the Income Tax Act, 1961.

c) FCRA Registration

The organization had registration under FCRA Act, 2010, vide registration number **231661749**, however the same was cancelled by Ministry of Home Affairs, Government of India. The organization had applied for re-registration vide its File No: II/21022/83(0044)/2020-FCRA-II dated 16-05-2020 and got registered under FCRA Act, 2010, vide registration number **231661910** on 21/12/2022. Bank Balance of Rs. 82,85,690/- still lying in FCRA designated savings bank account number 06171170000026 with HDFC Bank need to be transferred to new savings bank account with State Bank of India, 11 Sansad Marg, New Delhi with approval/intimation to Ministry of Home Affairs, Government of India .

d) Last Year's Figures

Previous year figures have been regrouped/rearranged, as required.

For Shiv and Associates

Chartered Accountants

Firm's Registration No.:009989N

(Manish Gupta)

Partner

Membership No.:095518

Date:-

Place:- New Delhi

UDIN: 22095518B6G1WKWZ.7041

Global Compact Network

Vinod Pandey

Secretary

Bluu

Treasurer



GCNI Governing Council Members

Presidents



Dr. Alka Mittal
Director (HR) and Chairman &
Managing Director -
Additional Charge ONGC Ltd.
4th Jan 2021 - 1st Sep 2022



Mr. Rajesh Kumar Srivastava
Chairman
ONGC Group of Companies
2nd Sep 2022 - 7th Dec 2022



Mr. Arun Kumar Singh
Chairman
ONGC Group of Companies
19th Dec 2022 - Present

Vice Presidents

Northern Region



Ms. Vaishali Nigam Sinha
Founding Chair, ReNew
Foundation Chief
Sustainability Officer
ReNew Power

Southern Region



Mr. Thakur Pherwani
Vice President, Global Head, HSE
and Sustainability
Dr. Reddy's Laboratories Ltd.

Eastern Region



Mr. Somesh Biswas
Chief Corporate
Sustainability Officer
TATA Steel Ltd.



Mr. Anirban Ghosh
Head : Centre for
Sustainability
Mahindra University

Secretary



Mr. Ajeet Kumar Sharma

Addl. General Manager / Head of Corp. HSE
Bharat Heavy Electricals Ltd.

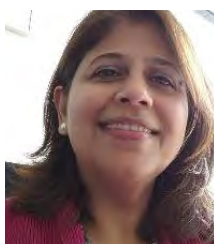
Treasurer



Mr. Niraj Priyadershi

GM (DFS),
GAIL India Ltd.

Joint Secretary



Ms. Sunita Sule

Director, Corporate Affairs, South Asia
BASF India Ltd.

Members



Mr. Vinod Pandey

Director
Government & External Affairs CSR
BMW India Pvt. Ltd.



Dr. Bhaskar Chatterjee

Senior Director IILM
Institute for Higher
Education



Dr. Ajit Parulekar

Director
Goa Institute of Management



Ms. Shweta Tyagi

Chief Functionary
India Water Foundation

Co-opted Members



Mr. Ranjan Kumar Mohapatra
Director (HR)
India Oil Incorporation Ltd.



Dr. Santrupt Misra
Group Director
Birla Carbon, Director
Chemicals and Group Human
Resources, Aditya Birla Group



Ms. Arundhati Bhattacharya
Chairperson & CEO,
Salesforce India

Special Invitee



Mr. Shombi Sharp
UN Resident Coordinator India



Dr. H. Chaturvedi
Director, BIMTECH



Mr. Deepak Dwivedi
Chairmen, Chief Editor
BLITZ India



Dr. Vibha Dhawan
Director General,
The Energy & bResource Institute
(TERI)



Mr. Atul Sobti
Director General,
SCOPE



Mr. Ratnesh
Ex-Offcio
Executive Director, UN Global
Compact Network India

Ten Principles of the

United Nations Global Compact

Human Rights

Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights; and

Principle 2: Make sure that they are not complicit in human rights abuses.



Labour

Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;

Principle 4: The elimination of all forms of forced and compulsory labour;

Principle 5: The effective abolition of child labour; and

Principle 6: The elimination of discrimination in respect of employment and occupation.



Environment

Principle 7: Businesses should support a precautionary approach to environmental challenges;

Principle 8: Undertake initiatives to promote greater environmental responsibility; and

Principle 9: Encourage the development and diffusion of environmentally friendly technologies.



Anti-Corruption

Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.





Network India

Global Compact Network India Office

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